

MONTHLY COMPLIANCE ROUNDUP

JULY 2026

MONTHLY NEWSLETTER SUMMARY

The month saw **931** legal and regulatory changes across Centre and States and across various categories.

REGULATORY CHANGES IN JULY 2026

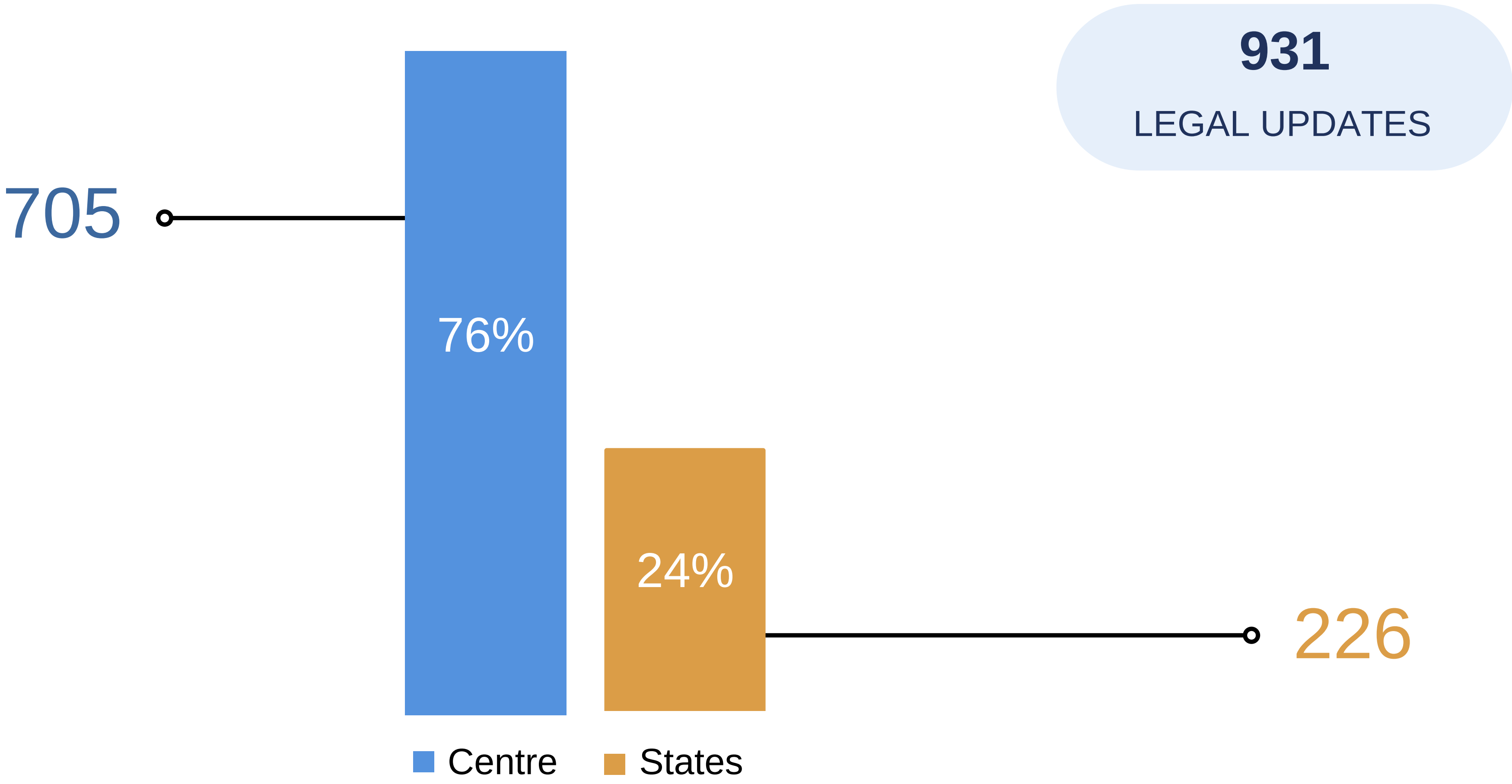
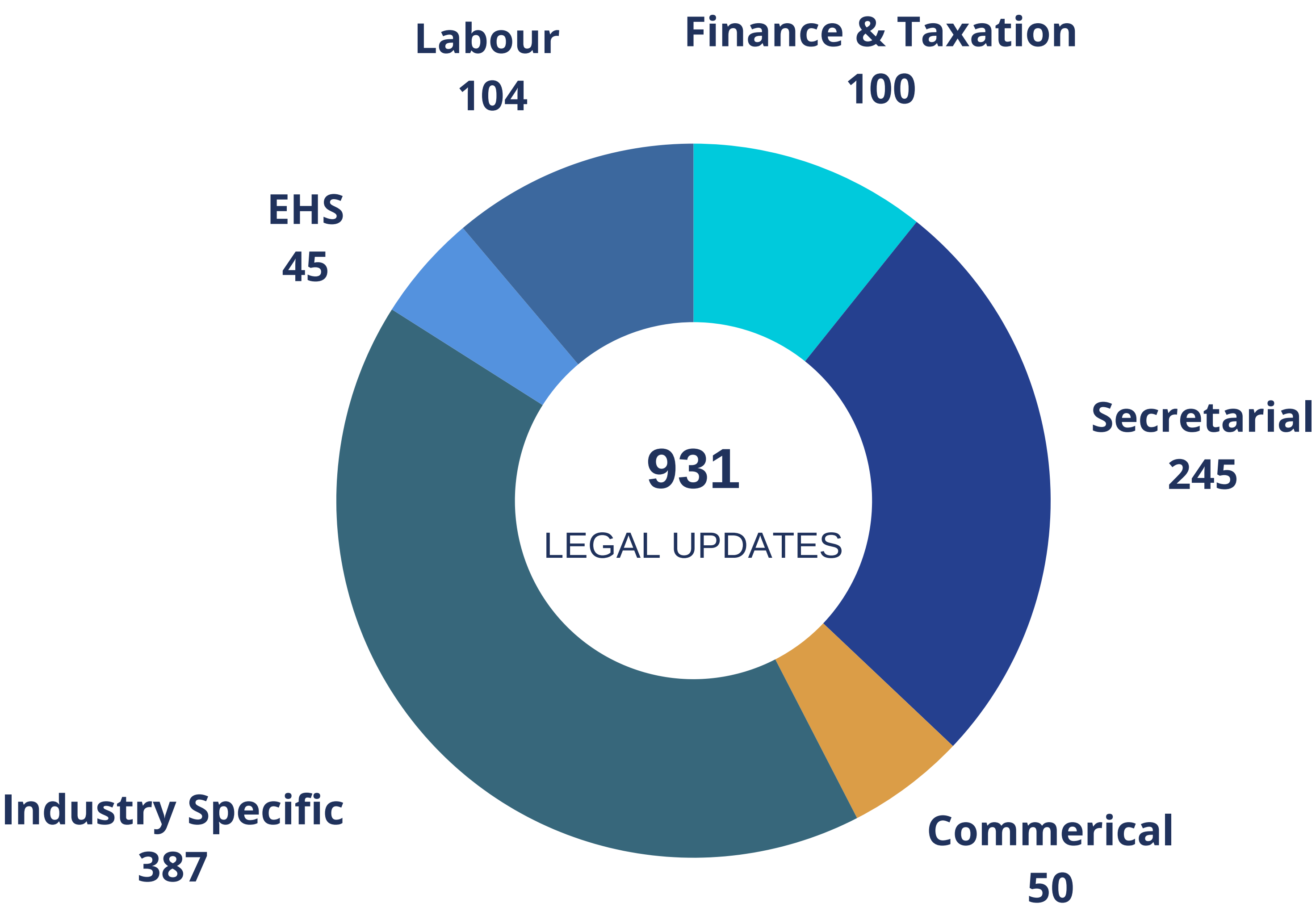


Fig1

Fig 2: Compliance Category Statistics



1 FINANCE AND TAXATION UPDATES

There were 100 regulatory updates in this category

- The Ministry of Finance (MoF) on July 24, 2026, issued the Income-tax (Third Amendment) Rules, 2026, to further amend the Income-tax Rules, 2026.
- The Reserve Bank of India (RBI), on July 30, 2026, issued the Reserve Bank of India (Small Finance Banks – Financial Statements: Presentation and Disclosures) Fourth Amendment Directions, 2026.
- The Ministry of Finance (MoF) on July 22, 2026, has issued the Income-tax (Second Amendment) Rules, 2026 to further amend the Income-tax Rules, 2026.
- The Reserve Bank of India (RBI) on July 21, 2026, seeks comments on Draft Rationalisation of Foreign Exchange Management (Foreign Investment) Rules, 2026.
- The Reserve Bank of India (RBI) on July 15, 2026, issued the draft 'Guidance on Regulatory Expectations for Data Governance'.
- The Central Board of Direct Taxes (CBDT), Department of Revenue, Ministry of Finance, on July 15, 2026, notified the Cost Inflation Index (CII) for the purposes of the Income-tax Act, 2025.
- The International Financial Services Centres Authority (IFSCA), on July 15, 2026, released the Expert Committee Report on the Development of REITs and InvITs in IFSC, outlining a roadmap to position GIFT IFSC as a global hub for real estate and infrastructure financing.
- The Central Board of Indirect Taxes & Customs (CBIC) on July 13, 2026, issued the Implementation of self-certification of Origin Declarations under the India-United Kingdom Comprehensive Economic and Trade Agreement (India-UK CETA).
- The Central Board of Indirect Taxes and Customs (CBIC) on July 11, 2026, issued a circular discontinuing the manual submission of documents/statements by shipping lines in respect of containers imported duty-free under Notification No. 104/94-Customs dated March 16, 1994, intending to promote Ease of Doing Business.
- The Ministry of Finance (MoF) on July 03, 2026, issued the Customs Tariff (Determination of Origin of Goods under Comprehensive Economic and Trade Agreement between India and the United Kingdom of Great Britain and Northern Ireland) Rules, 2026.
- The Institute of Chartered Accountants of India (ICAI) on June 25, 2026, issued the Draft Chartered Accountants (Amendment) Regulations, 2026.
- The Central Board of Indirect Taxes and Customs (CBIC) on July 01, 2026, issued the Sea Cargo Manifest and Transhipment (Second Amendment) Regulations, 2026 to further amend the Sea Cargo Manifest and Transhipment Regulations, 2018.
- The Central Board of Indirect Taxes and Customs (CBIC), on July 01, 2026, has announced the nationwide implementation of the Sea Cargo Manifest and Transhipment Regulations (SCMTR), 2018.
- The Ministry of Finance (MoF) on June 30, 2026, amended an older notification No. 08/2026-Central Excise, dated March 26, 2026, related to the effective rate of Special Additional Excise Duty (SAED) on the export of Aviation Turbine Fuel (ATF) outside India.

- The Central Board of Direct Taxes (CBDT) has enabled eligible taxpayers to view information relating to their foreign assets and income received under the Automatic Exchange of Information (AEOI) framework through the Annual Information Statement (AIS) on the Income Tax e-Filing portal.
- The Reserve Bank of India (RBI), on July 21, 2026, announced the premature redemption price for Sovereign Gold Bond (SGB) 2018-19 Series V, which is eligible for redemption on July 22, 2026, in accordance with the Sovereign Gold Bond Scheme.
- The Reserve Bank of India (RBI) on July 01, 2026, issued FAQs on the Annual Return on Foreign Liabilities and Assets (FLA) under FEMA, 1999.
- The Central Board of Direct Taxes (CBDT) on July 08, 2026, notified regarding the authorised upload of Automatic Exchange of Information (AEOI) Data in the Annual Information Statement (AIS).
- The Central Board of Indirect Taxes and Customs (CBIC), on July 16, 2026, amended the All Industry Rates (AIR) of Duty Drawback by revising the drawback values for specified jewellery items under Chapter 71 of the Customs Tariff.
- The Income Tax Department on July 06, 2026, issued a notification regarding TDS exemption on Aircraft Lease Rent for IFSC Units.

[Click here to view all Finance and Taxation legal updates](#)



2 SECRETARIAL UPDATES

There were 245 regulatory updates in this category

- The Securities and Exchange Board of India (SEBI) on July 23, 2026, issued the Consultation Paper on Streamlining the Online Dispute Resolution Framework in the Indian Securities Market.
- The Securities and Exchange Board of India (SEBI) on July 30, 2026, issued a circular regarding Green-Channel: AIF Rollout Upon Document Acknowledgement (GARUDA) Mechanism for Processing of Placement Memorandum of Alternative Investment Funds (AIFs) filed with SEBI.
- The National Commodity & Derivatives Exchange Limited (NCDEX) on July 31, 2026, notified regarding the Revision in Position Limits for Agricultural Commodities.
- The National Commodity Clearing Limited (NCCL) on July 31, 2026, notified regarding the Final Settlement Price of the contract that expired on July 30, 2026.
- The Securities and Exchange Board of India (SEBI) on July 30, 2026, issued a circular regarding Green-Channel: AIF Rollout Upon Document Acknowledgement (GARUDA) Mechanism for Processing of Placement Memorandum of Alternative Investment Funds (AIFs) filed with SEBI.
- The Securities and Exchange Board of India (SEBI), on July 23, 2026, issued a Consultation Paper proposing a comprehensive review of the SEBI (Portfolio Managers) Regulations, 2020 to simplify the regulatory framework, strengthen investor protection, and improve ease of doing business for portfolio managers.
- The Multi Commodity Exchange Clearing Corporation Limited (MCX) on July 23, 2026, clarifies revised VAPT Submission Timelines under SEBI Cybersecurity and Cyber Resilience Framework.
- The Securities and Exchange Board of India (SEBI) on July 23, 2026, issued the Consultation Paper on Streamlining the Online Dispute Resolution Framework in the Indian Securities Market.
- The Central Depository Services Limited (CDSL) on July 27, 2026, has introduced enhanced system validations to ensure accurate and compliant transmission of securities in cases involving the death of a beneficial owner.
- The Securities and Exchange Board of India (SEBI) on July 27, 2026, issued the Monthly Bulletin (July 2026).



- The National Commodity & Derivatives Exchange Limited (NCDEX) on July 24, 2026, issued a circular on Scheme of deposit for acceptance of Government Securities, Treasury Bills.
- The Securities and Exchange Board of India (SEBI) on July 23, 2026, issued a circular on Simplification and standardisation of the framework for transmission of securities.
- The Central Depository Services (India) Limited (CDSL) on July 22, 2026, issued a notification regarding ease of doing investments - modified norms for nomination in Demat Accounts.
- The Securities and Exchange Board of India (SEBI), on July 21, 2026, issued a circular operationalising Regulation 24(1) (ea) of the SEBI (Buy-back of Securities) Regulations, 2018, which mandates the freezing of promoter and promoter group holdings, including their associates, at the ISIN level from the date of approval of a buy-back until the closure of the offer.
- The Securities and Exchange Board of India (SEBI) on July 07, 2026, issued the Securities and Exchange Board of India (Employees' Service) (Amendment) Regulations, 2026, further to amend the Securities and Exchange Board of India (Employees' Service) Regulations, 2001.
- The Securities and Exchange Board of India (SEBI), on July 10, 2026, notified the SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2026, introducing amendments to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Securities and Exchange Board of India (SEBI), on July 03, 2026, issued the Securities and Exchange Board of India (Custodian) (Amendment) Regulations, 2026 to further amend the Securities and Exchange Board of India (Custodian) Regulations, 1996.
- The BSE Limited (BSE), on July 2, 2026, announced the release of BOLT Pro TWS Version 13.11, which will be made live from July 6, 2026.
- The Securities and Exchange Board of India (SEBI), on July 06, 2026, issued the Securities and Exchange Board of India (Issue and Listing of Securitised Debt Instruments and Security Receipts) (Amendment) Regulations, 2026 to further amend the Securities and Exchange Board of India (Issue and Listing of Securitised Debt Instruments and Security Receipts) Regulations, 2008.
- The Securities and Exchange Board of India (SEBI), on July 17, 2026, advised Stock Exchanges, Depositories, KRAs, AMFI, and all registered intermediaries to ensure strict compliance with the Government of India Gazette Notifications dated July 4, 2026, issued under Section 35 of the Unlawful Activities (Prevention) Act, 1967.

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3 COMMERCIAL UPDATES

There were 50 regulatory updates in this category

- The Ministry of Road Transport and Highways (MoRTH), on July 23, 2026, issued the draft Central Motor Vehicles (Amendment) Rules proposing amendments to the Central Motor Vehicles Rules, 1989.
- The Bureau of Indian Standards (BIS) has notified the establishment of Amendments to eight Indian Standards on July 21, 2026.
- The Directorate General of Foreign Trade (DGFT) on July 22, 2026, issued a notification regarding Syncing of ITC (HS), 2022- Schedule-1 (Import Policy) with Finance Act, 2026, dated March 30, 2026.
- The Ministry of Heavy Industries (MoHI) on July 10, 2026, issued a report on aggregation of Multi-Sectoral long-term Battery Storage Capacity Demand and Long-Term Action Plan.
- The Directorate General of Foreign Trade (DGFT) on July 14, 2026, notified regarding the Launch of Global Outreach for Branding, Labelling and Export Packaging under Export Promotion Mission (EPM) – Niryat Disha.
- The Department for Promotion of Industry and Internal Trade (DPIIT) on June 30, 2026, issued the Guidelines for Transition Facilitation (Quality Control) Order, 2026.
- The Directorate General of Foreign Trade (DGFT), on July 1, 2026, issued Trade Notice No. 08/2026-27 amending the Guidelines for Market Access Support under the Export Promotion Mission (EPM) – Niryat Disha.
- The Ministry of Commerce and Industry (MoC&I) on July 09, 2026, notified the Special Economic Zones (Second Amendment) Rules, 2026, further to amend the Special Economic Zones Rules, 2006.
- The Directorate General of Foreign Trade (DGFT) on July 13, 2026, notified regarding the Electronic filing and Issuance of Preferential Certificate of Origin (coo) under the India-UK Comprehensive Economic and Trade Agreement (CETA) with effect from July 15, 2026.



- The Ministry of Consumer Affairs, Food and Public Distribution (MoCAF&PD) on July 28, 2026, issued a notification regarding imposition of Sugar Stock Holding Limits for the month of August–November 2026.
- The Directorate General of Foreign Trade (DGFT) on July 20, 2026, issued a notice regarding a proposed amendment to Para 2.57 of FTP 2023 relating to de minimis exemption from RCMC requirements for low-value exports.
- The India International Bullion Exchange (IIBX), on July 2, 2026, informed all regulated entities and market participants about the extension of the validity of Tariff Rate Quota (TRQ) Authorisations for the import of Gold (Tariff Head 7108) under the India–UAE Comprehensive Economic Partnership Agreement.
- The Ministry of Petroleum and Natural Gas (MoP&NG) on June 11, 2026, notified the Motor Spirit and High Speed Diesel (Temporary Regulation of Supply through Retail Outlets) Order, 2026.
- The Ministry of Textiles, on July 01, 2026, issued a notification regarding the extension of the mandatory Jute Packaging Order.
- The Bureau of Indian Standards (BIS) on July 15, 2026, issued the date of establishment and withdrawal of the Household and Similar Electrical Appliances and other Indian Standards.
- The Bureau of Indian Standards (BIS) on July 10, 2026, notified the establishment of six new Indian Standards covering industrial components, machinery safety, calibration, and galvanising specifications.
- The Bureau of Indian Standards (BIS) on July 02, 2026, issued an amendment to earlier notifications published under the Ministry of Consumer Affairs, Food and Public Distribution, in accordance with Rule 15(1) of the BIS Rules, 2018.

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4 INDUSTRY-SPECIFIC UPDATES

There were 387 regulatory updates in this category

- The Insurance Regulatory and Development Authority of India (IRDAI) on July 30, 2026, issued the Insurance Regulatory and Development Authority of India (Insurance Surveyors and Loss Assessors) (Amendment) Regulations, 2026.
- The Ministry of Mines (MoM), on July 30, 2026, notified the Mines and Minerals Adjudication of Penalties Rules, 2026 to establish the procedure for adjudication of civil penalties under the Mines and Minerals (Development and Regulation) Act, 1957.
- The Reserve Bank of India (RBI) on July 30, 2026, issued the Reserve Bank of India (Small Finance Banks – Governance) Third Amendment Directions, 2026.
- The Lok Sabha on July 29, 2026, introduced the Registration of Births and Deaths (Amendment) Act, 2026 to further amend the Registration of Births and Deaths Act, 1969.
- The Ministry of Commerce and Industry (MoCI) on July 27, 2026, issued the Tea (Holding Inquiry and Appeal) Amendment Rules, 2026, further to amend the Tea (Holding Inquiry and Appeal) Rules, 2024.
- The Reserve Bank of India (RBI) on July 30, 2026, issued the Reserve Bank of India (Payments Banks – Financial Statements: Presentation and Disclosures) Second Amendment Directions, 2026 to amend the Reserve Bank of India (Payments Banks – Financial Statements: Presentation and Disclosures) Directions, 2025.
- The Rajya Sabha on July 28, 2026, issued the Micro, Small and Medium Enterprises Development (Amendment) Bill, 2026 to further amend the Micro, Small and Medium Enterprises Development Act, 2006.
- The Ministry of Electronics & IT (MEITY) on July 22, 2026, notified regarding the Removal of Unauthorised E-Rickshaw Battery Management Applications and Strengthening of the National Cybersecurity Framework.
- The Ministry of Agriculture & Farmers Welfare (MoAFW) on July 28, 2026, has drafted the Pesticides Management Bill, 2026 to replace the existing regulatory framework in line with current requirements and the Jan Vishwas Act.
- The Ministry of Ports, Shipping and Waterways (MoPSW), on July 13, 2026, notified the Merchant Shipping (Passenger Ship Construction, Fire Appliances and Survey) Rules, 2026 under the Merchant Shipping Act, 2025.
- The Reserve Bank of India (RBI) on July 27, 2026, issued Draft (Securitisation Transactions) Amendment Directions.
- The Ministry of Finance (Department of Financial Services), on July 23, 2026, issued the Draft Insurance Rules, 2026 to supersede the Insurance Rules, 1939 under the Insurance Act, 1938.
- The Ministry of Ayush on July 24, 2026, issued the Drugs (Eleventh Amendment) Rules, 2026 to further amend the Drugs Rules, 1945.
- The Central Drugs Standard Control Organization (CDSCO), on July 2026, issued the Guidance Document on Medical Device Software (MDSW) to provide regulatory guidance for manufacturers, importers, innovators, and researchers seeking approvals for Medical Device Software, including In Vitro Diagnostic (IVD) Medical Device Software, under the Medical Devices Rules, 2017.
- The Ministry of Civil Aviation, on July 17, 2026, issued the Aircraft (Investigation of Accidents and Incidents) (Amendment) Rules, 2026 to further amend the Aircraft (Investigation of Accidents and Incidents) Rules, 2025.

- The Pension Fund Regulatory and Development Authority (PFRDA), on July 13, 2026, notified the Pension Fund Regulatory and Development Authority (Regulatory Sandbox) Regulations, 2026 to establish a Regulatory Sandbox for the pension sector.
- The Ministry of Communications (MoC) on July 15, 2026, issued the Post Office (Fourth Amendment) Regulations, 2026 to further amend the Post Office Regulations, 2024.
- The Ministry of Ports, Shipping and Waterways (MoPS&W) on July 07, 2026, issued the Merchant Shipping (Prevention of Air Pollution from Vessels) Rules, 2026.
- The Ministry of Micro, Small & Medium Enterprises on July 10, 2026, has mandated that all Central Public Sector Enterprises (CPSEs) must settle invoices for goods and services procured from MSMEs exclusively through RBI-authorized Trade Receivables Discounting System (TReDS) platforms, with effect from June 30, 2026.

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5 EHS (ENVIRONMENT, HEALTH AND SAFETY) UPDATES

There were 45 regulatory updates in this category

- The Ministry of Environment, Forest and Climate Change (MoEF&CC) on June 26, 2026, issued the Draft Greenhouse Gases Emission Intensity Target (Amendment) Rules, 2025, to amend the Greenhouse Gases Emission Intensity Target Rules, 2025.
- The Petroleum and Explosives Safety Organisation (PESO) on July 07, 2026, issued circular regarding the Launch of Online Module for Submission of Combined Licence Applications for Automotive Fuels Dispensing Stations under the Petroleum Rules, 2002, Gas Cylinders Rules, 2016, and SMPV (U) Rules, 2016.
- The Central Pollution Control Board (CPCB), on July 2026, issued comprehensive Guidelines for Environmentally Sound Recycling of Waste Batteries under the Battery Waste Management Rules, 2022.
- The Ministry of Environment, Forest and Climate Change (MoEF&CC) on July 16, 2026, notified the Hazardous and Other Wastes (Management and Transboundary Movement) Amendment Rules, 2026, further to amend the Hazardous and Other Wastes (Management and Transboundary Movement) Rules, 2016.
- The NITI Aayog, on July 13, 2026, issued a notification regarding India Bio Economy Roadmap: Vision for Global Bio-Leadership.
- The Ministry of Environment, Forest and Climate Change (MoEF&CC) on July 13, 2026, amended the Environment Impact Assessment (EIA) Notification, 2006 to strengthen the environmental clearance framework by ensuring continuity in the functioning of State-level appraisal authorities.
- The Central Pollution Control Board (CPCB), on June 11, 2026, notified regarding the Procedure for Adequacy Assessment of Air Pollution Control Devices (APCDs) installed in Boiler/Thermic Fluid Heater/Furnaces located in industries of Delhi – NCR.
- The Ministry of Environment, Forest and Climate Change (MoEF&CC) on July 08, 2026, has amended the White Category Sectors notified under the Water (Prevention and Control of Pollution) Act, 1974, by replacing the existing Schedule issued in November, 2024 with a revised list of 87 White Category sectors.
- The Ministry of Environment, Forest and Climate Change (MoEF&CC) on July 09, 2026, notified regarding CAQM's inspection of MCD road stretches for compliance with the Standard Framework for Paving and Greening of Urban Roads.

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6 LABOUR UPDATES

There were 104 regulatory updates in this category

- The Employees' State Insurance Corporation (ESIC) on July 27, 2026, issued an Advisory and Electrical Safety Checklist to Prevent Fire Incidents from Electrical Short Circuits.
- The Employees' Provident Fund Organisation (EPFO) on July 23, 2026, issued a notification regarding deployment of the Samadhan Setu Web Application and Discontinuation of the Issue Tracker Portal.
- The Ministry of Labour and Employment on July 21, 2026, has constituted a new Central Advisory Board under Section 42 of the Code on Wages, 2019, superseding the earlier notification dated January 29, 2019.
- The Pension Fund Regulatory and Development Authority (PFRDA) on July 14, 2026, notified the Pension Fund Regulatory and Development Authority (Exits and Withdrawals under the National Pension System) (Amendment) Regulations, 2026, to amend the Pension Fund Regulatory and Development Authority (Exits and Withdrawals under the National Pension System) Regulations, 2015.
- The Pension Fund Regulatory and Development Authority (PFRDA), on July 13, 2026, issued the amended PFRDA (Registration of Pension Funds) Guidelines, 2026, prescribing the framework for the selection of sponsors and registration of pension funds under the PFRDA Act, 2013 and the PFRDA (Pension Fund) Regulations, 2015.
- The Ministry of Labour and Employment (MoLE), Directorate General of Mines Safety (DGMS), on July 10, 2026, notified the qualification, training, and experience requirements for instructors and trainers of Vocational Training Centres (VTCs) under Rule 169 of the Occupational Safety, Health and Working Conditions (Central) Rules, 2026.
- The Ministry of Finance (MoF), Department of Financial Services (DFS), on April 29, 2026, advised all Public Sector Banks, Insurance Companies, and other Public Sector Financial Institutions to strengthen measures for the welfare of Persons with Disabilities (PwDs) by ensuring reservation for Persons with Benchmark Disabilities in both direct recruitment and promotions, in accordance with Government of India instructions.
- The Employees Provident Fund Organisation (EPFO) on July 08, 2026, issued a notification regarding the Implementation of the Employees' Enrolment Campaign, 2026.
- The Ministry of Labour & Employment (MoLE) on July 12, 2026, notified regarding the EPFO introduces Amnesty Scheme, 2026 for Regularisation of Exempted PF Trusts.



- The Employees' State Insurance Corporation (ESIC) on Jul 23, 2026, has issued a clarification regarding the merging of Qualification Pay (Non-Absorbable) granted as additional increments to Nursing Cadre employees.
- The Ministry of Labour and Employment (MoLE) on June 29, 2026, issued the Employees' Pension Scheme, 2026.
- The Ministry of Labour and Employment (MoLE), on June 29, 2026, issued the Employees' Provident Funds Scheme, 2026 under the Code on Social Security, 2020, replacing the Employees' Provident Funds Scheme, 1952.
- The Employees' Provident Fund Organisation (EPFO), on July 1, 2026, issued a circular informing all field offices that the Ministry of Labour and Employment has approved the interest rate of 8.25% for credit to the Employees' Provident Fund (EPF) member accounts for the financial year 2025-26 under Paragraph 60(1) of the Employees' Provident Fund Scheme, 1952.
- The Ministry of Rural Development on July 01, 2026, issued the Viksit Bharat- Guarantee for Rozgar and Aajeevika Mission (GRAMIN): VB – G RAM G manner of Payment of Wages and Unemployment Allowance Rules, 2026.
- The Ministry of Labour and Employment (MoLE) on July 01, 2026, notified regarding the employer contribution rate under the Employees' Deposit Linked Insurance (EDLI) Scheme, 2026.
- The Ministry of Labour and Employment (MoLE) on July 06, 2026, notified the Format for Reporting Accidents Involving Rescue Apparatus under the OSHWC (Central) Rules, 2026.
- The Ministry of Labour and Employment (MoLE), on July 10, 2026, notified the proforma and application fee for training centres established under laws other than the Occupational Safety, Health and Working Conditions Code, 2020 seeking approval to impart vocational training to persons employed in mines, under Rule 163(4) of the Occupational Safety, Health and Working Conditions (Central) Rules, 2026.

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