



# MONTHLY COMPLIANCE ROUNDUP

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NOVEMBER 2025

# MONTHLY NEWSLETTER SUMMARY

The month saw **1073** legal and regulatory changes across Centre and States and across various categories.

## REGULATORY CHANGES IN NOVEMBER 2025

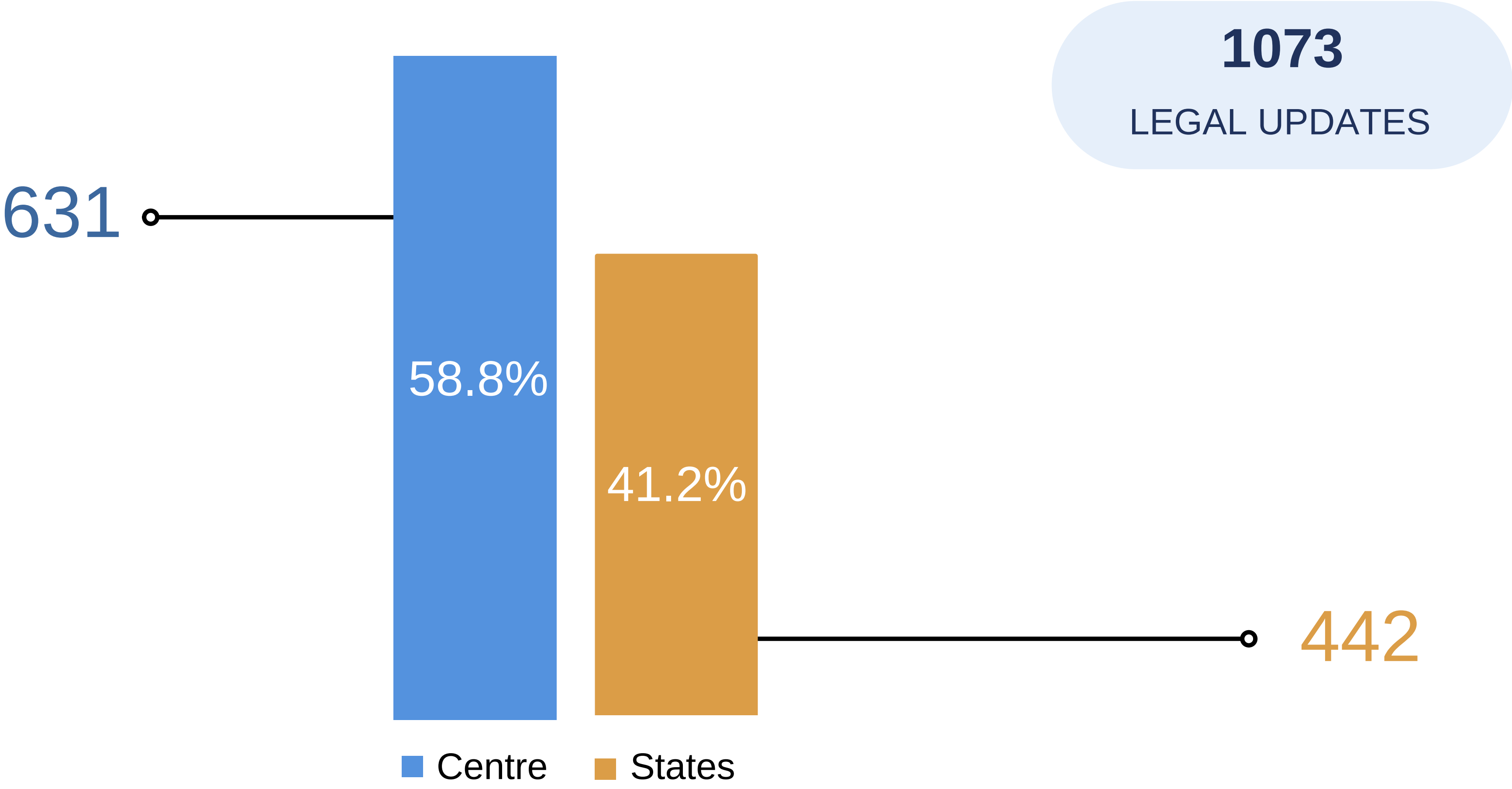
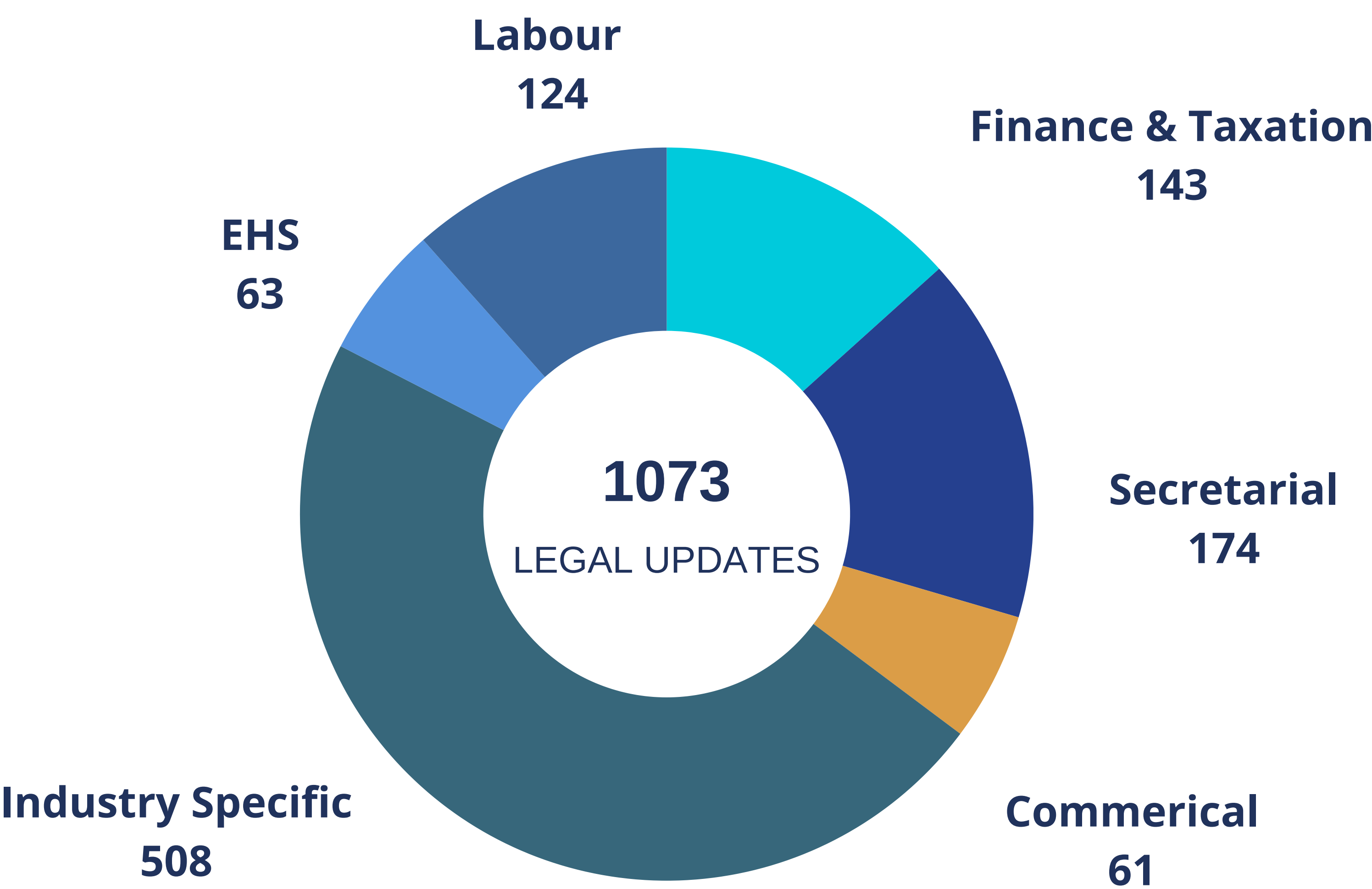


Fig1

Fig 2: Compliance Category Statistics



# 1 FINANCE AND TAXATION UPDATES

There were 143 regulatory updates in this category

- The Ministry of Finance (MoF), on November 06, 2025, notified regarding the Tolerance Range for Determination of Arm's Length Price for Assessment Year 2025-2026.
- The Central Board of Indirect Taxes and Customs (CBIC) on November 04, 2025, issued the Transshipment of Cargo to Nepal under Electronic Cargo Tracking System (Amendment) Regulations, 2025, further to amend the Transshipment of Cargo to Nepal under Electronic Cargo Tracking System Regulations, 2019.
- The Reserve Bank of India (RBI) on November 04, 2025, issued the notification regarding the Premature redemption under Sovereign Gold Bond (SGB) Scheme - Redemption Price for premature redemption due on November 06, 2025.
- The Central Board of Indirect Taxes and Customs (CBIC) on October 30, 2025, issued the Levy of Fees (Customs Documents) Amendment Regulations, 2025, to further amend the Levy of Fees (Customs Documents) Regulations, 1970.
- The Central Board of Indirect Taxes and Customs (CBIC), on October 30, 2025, issued the Customs (Voluntary Revision of Entries Post Clearance) Regulations, 2025.
- The Ministry of Commerce and Industry (MoC&I), on November 12, 2025, notified regarding the Final finding in the sunset review of the anti-dumping duty imposed on imports of Toluene Di-Isocyanate (TDI) from the European Union and Saudi Arabia
- The Reserve Bank of India (RBI) on November 11, 2025, notified regarding the exclusion of 19 Regional Rural Banks
- The Ministry of Finance (MoF), on November 12, 2025, notified regarding the hot-rolled flat products of alloy or non-alloy steel
- The Reserve Bank of India (RBI) on November 11, 2025, notified the Master Direction - Reserve Bank of India (Repurchase Transactions (Repo)) Directions, 2025
- The Central Board of Direct Taxes (CBDT), on November 7, 2025, granted income tax exemption under clause (46) of section 10 of the Income-tax Act, 1961 to the Haryana Building and Other Construction Workers Welfare Board, Panchkula (PAN: AAATH6995H). The exemption covers specific income sources of the Board as recognized under the said provision.
- The Central Board of Direct Taxes (CBDT) on November 20, 2025, issued a notification regarding enhancing tax transparency on foreign assets & income.
- The Goods and Services Tax Network (GSTN) on November 20, 2025, issued the advisory for the furnishing of Bank Account Details as per Rule 10A.
- The Ministry of Commerce & Industry (MoC&I), on November 21, 2025, notified regarding initiation of Anti-dumping Investigation Concerning Imports of "Polyester Textured Yarn" (PTY) originating in or exported from the People's Republic of China.
- The Pension Fund Regulatory and Development Authority (PFR&DA), on November 07, 2025, notified regarding the Corporate Model NPS: Revision in the provisions for exercising choices of Pension Funds and Investment Choices.

- The Ministry of Finance (MoF) on November 27, 2025, notified regarding the launch of the 2nd NUDGE initiative to strengthen voluntary compliance in respect of Foreign Assets
- The Ministry of Finance (MOF) on November 25, 2025, issued a draft notification proposing amendments to the Insurance Ombudsman Rules, 2017 under the powers granted by Section 24 of the Insurance Regulatory and Development Authority Act, 1999. These draft rules have been published for public consultation, and stakeholders likely to be affected may submit objections or suggestions within 45 days from the date
- The National Bank for Agriculture and Rural Development (NABARD) on September 02, 2025, notified regarding the abeyance of circular on continuation of Modified Interest Subvention scheme for Short term loans (agriculture and allied activities) for the year 2025-26
- The Reserve Bank of India (RBI) on November 26, 2025, issued the notification regarding the Final redemption under Sovereign Gold Bond (SGB) Scheme -Redemption Price due on November 27, 2025
- The Goods and Services Tax Network (GSTN) issued a notification on November 27, 2025, announcing that a scheduled Disaster Recovery Drill will be conducted on November 29, 2025, starting at 10:00 PM. This exercise is part of routine infrastructure resilience and continuity measures undertaken by the authority.

[Click here to view all the Finance and Taxation legal updates](#)



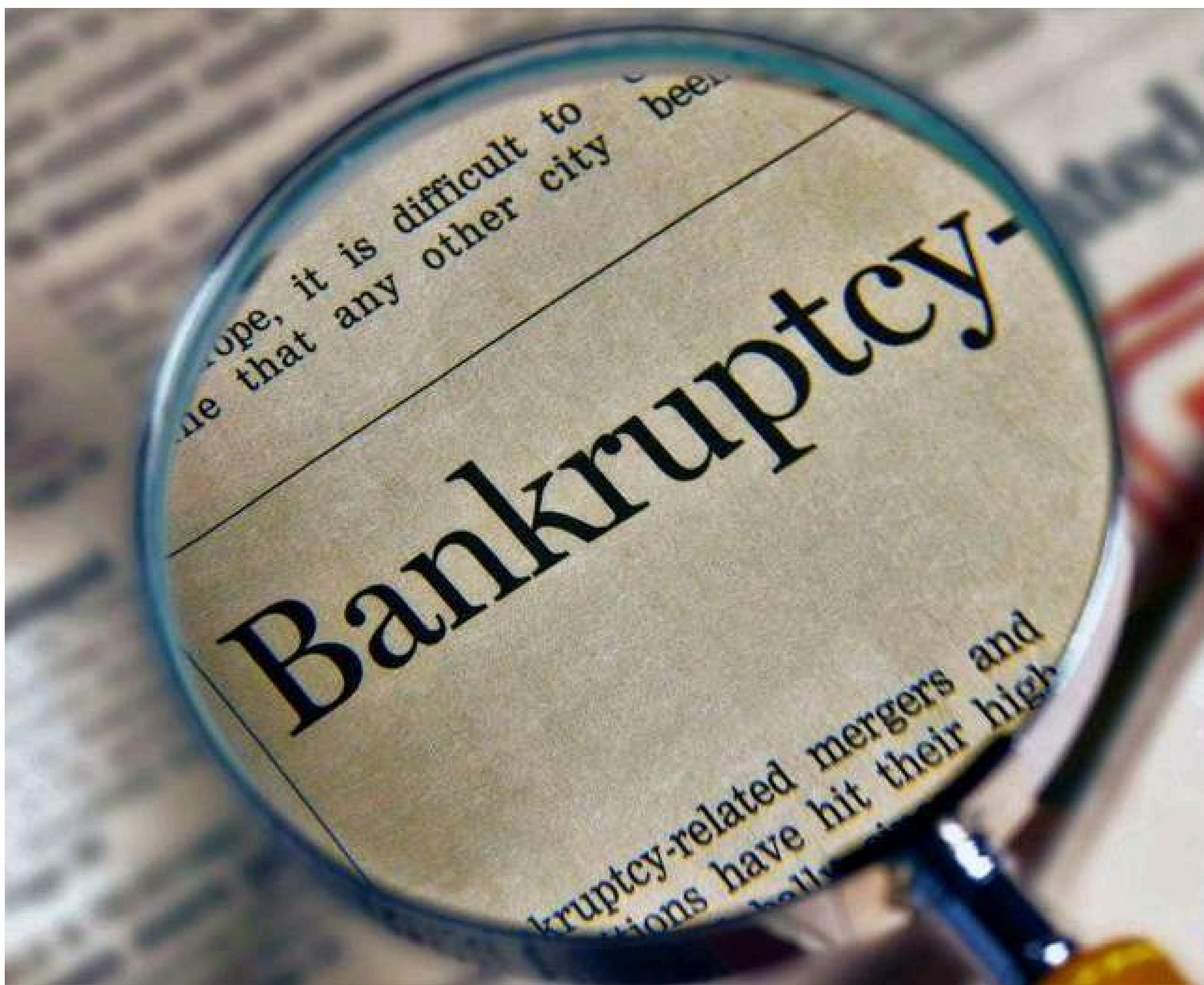
## 2 SECRETARIAL UPDATES

There were 174 regulatory updates in this category

- The Central Depository Services (India) Limited (CDSL) on November 06, 2025, issued a notification regarding FATF Public Statements - October 2025 Plenary.
- The National Commodity Clearing Limited (NCCL) on November 07, 2025, issued a circular regarding the review of Volatility Scan Range (VSR) for Option contracts in the Commodity Derivatives Segment.
- The National Commodity & Derivatives Exchange Limited (NCDEX) on November 07, 2025, issued a circular regarding FATF Update on Public Statement -October 2025 Plenary.
- The Central Registry of Securitisation Asset Reconstruction and Security Interest of India (CERSAI) on November 06, 2025, issued a notification regarding the Service Downtime.
- The Ministry of Corporate Affairs (MOCA), on November 03, 2025, issued the Companies (Meetings of Board and its Powers) Amendment Rules, 2025, to further amend the Companies (Meetings of Board and its Powers) Rules, 2014.
- The Bombay Stock Exchange (BSE) on October 04, 2025, notified regarding the Updated Operational Guidelines for participation on BSEBOND (EBP platform of BSE).
- The Clearing Corporation of India Ltd. (CCIL) on November 14, 2025, issued a notification regarding the process flow for Settlement of Triparty Repo Trades.
- The Central Depository Services (India) Limited (CDSL), on November 07, 2025, issued an circular regarding yalidation of IVC records with KDA
- The Insolvency and Bankruptcy Board of India (IBBI) on November 06, 2025, issued the Discussion Paper regarding the Template for declaration of Beneficial Ownership and Section 32A Affidavit to be submitted by Prospective Resolution Applicant (PRA).



- The International Financial Services Centres Authority (IFSCA), on November 14, 2025, notified regarding the Seeking comments/suggestions of the public and market participants on the existing IFSCA (Setting up and Operation of International Branch Campuses and Offshore Education Centres) Regulations, 2022.
- The Central Registry of Securitisation Asset Reconstruction and Security Interest of India (CERSAI) on November 13, 2025, issued a notification regarding the downtime of service.
- The Bombay Stock Exchange (BSE) on November 21, 2025, issued a circular regarding adherence to the older circulars issued by SEBI with regard to the discontinuation of usage of pool accounts for transactions in the units of Mutual Funds.
- The National Commodity Clearing Limited (NCCL), on November 21, 2025, issued a reminder to all Clearing Members- Trading-cum-Clearing Members (TCM), Self-Clearing Members (STCM), and Professional Clearing Members (PCM)- regarding the mandatory submission of the Internal Audit Report for the half year ended September 30, 2025. This follows the earlier communication issued through Circular No. NCCL/INSPECTION-010/2025 dated October 10 2025
- The Securities and Exchange Board of India (SEBI) on November 18, 2025, issued the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Fifth Amendment) Regulations, 2025, further to amend the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Insolvency and Bankruptcy Board of India (IBBI) on November 14, 2025, issued a notification regarding the discussion Paper on Strengthening Valuation Process under the Insolvency and Bankruptcy Code, 2016.



- The Bombay Stock Exchange (BSE), on November 28, 2025, issued a notification regarding Payment of SEBI Turnover Fees with Applicable GST.
- The Multi-Commodity Exchange of India Limited (MCX) on November 26, 2025, notified regarding the commencement of Futures Trading in the STEEL REBAR April 2026 contract.
- The Multi-Commodity Exchange Clearing Corporation Limited (MCXCCL) on November 27, 2025, issued a circular regarding the Due Date Rates for Expired Futures Contracts.
- The National Stock Exchange (NSE), on November 27, 2025, notified regarding the revision in Terms of Reference (TOR) for submission of system audit report & submission of Vulnerability Assessment and Penetration Testing (VAPT) report for Vendors providing Co-Location as a Service (CaaS) facility.
- The Securities Exchange Board of India (SEBI) on November 25, 2025, issued a Consultation paper for public comments on the Ease of doing investment -Review of simplification of procedure and standardization of formats of documents for issuance of duplicate securities certificates.

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## 3 COMMERCIAL UPDATES

There were 61 regulatory updates in this category

- The National E-Governance Services Limited (NeSL) on November 04, 2025, notified regarding the Face Authentication for e-Signing on the DDE Platform.
- The Bureau of Indian Standards (BIS) on October 29, 2025, issued the date of establishment and withdrawal of certain Indian Standards (IS).
- The Ministry of Commerce & Industry (MoC&I), on November 04, 2025, amendment in Export Policy of Red Sanders (Pterocarpus Santalinus).
- The Ministry of Road Transport and Highways (MoRTH) on November 03, 2025, issued a corrigendum regarding the National Highways notification.
- The Bureau of Indian Standards (BIS), on October 29, 2025, issued a Corrigendum amending earlier notifications published in the Gazette of India under sub-rule (1) of Rule 15 of the Bureau of Indian Standards Rules, 2018. This corrigendum corrects the validity dates mentioned in previous notifications issued by BIS regarding product standard timelines.
- The Bureau of Indian Standards (BIS) on November 12, 2025, issued a notification regarding the date of establishment and the date until which the standard without the amendment shall remain in force for Indian Standards, such as Safety Glass
- The Ministry of Chemicals and Fertilizers (MoC&F), on November 12, 2025, rescission of notification relating to Polyester Continuous Filament Fully Drawn Yarn
- The Ministry of Statistics & Programme Implementation (MoS&PI), on November 12, 2025, issued the Consumer Price Index Numbers on Base 2012=100 for Rural, Urban, and Combined for October 2025
- The Ministry of Commerce and Industry (MoC&I), on November 03, 2025, issued the Geographical Indications of Goods (Registration and Protection) (Amendment) Rules, 2025, to further amend the Geographical Indications of Goods (Registration and Protection) Rules, 2002.
- The Ministry of Commerce & Industry (MoC&I), on November 21, 2025, notified regarding Commerce Secretary Engages with Industry Stakeholders to Address Key SEZ Policy and Operational Challenges.



- The Ministry of Steel (MOS), on November 20, 2025, notified regarding the modification of Policy Condition regarding import under all HS codes in Chapter 72, 73 and 86 of ITC (HS), 2017 to require compulsory registration under Steel Import Monitoring System (SIMS).
- The Bureau of Indian Standards (BIS) on November 17, 2025, issued a notification regarding the date of establishment and the date of withdrawal for Indian Standards, such as Homoeopathic Mother Tinctures.
- The Telecom Regulatory Authority of India (TRAI) on November 17, 2025, responds to DoT Back-Reference on Regulatory Framework for Promoting Data Economy through Establishment of Data Centres, Content Delivery Networks, and Interconnect Exchanges in India.
- The Ministry of Road Transport and Highways (MoRTH), on November 17, 2025, has notified the Central Motor Vehicles (Fifth Amendment) Rules, 2025, further amending the Central Motor Vehicles Rules, 1989.
- The Ministry of Road Transport and Highways (MoRTH) on November 12, 2025, notified the Central Motor Vehicles (Sixth Amendment) Rules, 2025, further to amend the Central Motor Vehicles Rules, 1989.
- The Department for Promotion of Industry and Internal Trade (DPIIT) on November 18, 2025, has issued a public notice inviting comments and suggestions on draft "Guidelines for use of the Geographical Indication (GI) Logo." The notice seeks inputs from the general public, producers, GI holders, industry associations and other stakeholders to help frame practical, clear and enforceable rules for use of the GI logo on products and packaging.
- The Ministry of Commerce and Industry (MoCI) on November 25, 2025, issued the Patents (Amendment) Rules, 2025 to further amend the Patents Rules, 2003.
- The Directorate General of Foreign Trade (DGFT), on November 25, 2025, notified regarding the Collection of Information on Export-Related Non-Tariff Measures, Testing and Certification Requirements.
- The Bureau of Indian Standards (BIS) on November 13, 2025, issued the date of establishment of amendment to certain Indian Standards (IS).

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## 4 INDUSTRY-SPECIFIC UPDATES

There were 508 regulatory updates in this category

- The Food Safety and Standards Authority of India (FSSAI) on November 03, 2025, issued the Advisory on Environmentally Compliant Disposal of Seized, Rejected and Expired Food Items.
- The Ministry of Electronics and Information Technology (MeitY) on November 04, 2025, issued a notification regarding amendments to the Electronics and IT Goods (Compulsory Registration) Order, 2021.
- The Ministry of Consumer Affairs, Food & Public Distribution (MoCAF&PD) on November 06, 2025, issued a notification regarding the inclusion of Khandsari Units under the Sugar (Control) Order, 2025.
- The Securities Exchange Board of India (SEBI) on November 06, 2025, notified regarding the efforts to combat Online Investment Scams, Calls for Greater Collaboration from Social Media Platforms.
- The Directorate General of Civil Aviation (DGCA) on October 31, 2025, issued Draft circular on Refund of Airline Tickets to Passengers of Public Transport Undertakings.
- The All India Council for Technical Education (AICTE), on November 11, 2025, notified regarding the verification of AICTE approval status of an Institution
- The Ministry of Electronics and Information Technology (MeitY) on November 13, 2025, issued the Digital Personal Data Protection Rules, 2025
- The Central Depository Services Limited (CDSL) on November 07, 2025, issued the notification regarding the Facility for Basic Services Demat Account (BSDA)
- The Government of India on November 12, 2025, the approved the Credit Guarantee Scheme for Exporters (CGSE). The scheme provides 100% credit guarantee coverage through the National Credit Guarantee Trustee Company Limited (NCGTC) to Member Lending Institutions (MLIs) for extending collateral-free credit facilities up to 20,000 crore to eligible exporters, including MSMEs
- The Ministry of Broadcasting (MIB) on November 07, 2025, issued a notification inviting inputs in addressing copyright infringement and strengthening anti-piracy strategies
- The National Commodity Clearing Limited (NCCL) on November 07, 2025, issued the notification regarding the Margin benefit on Early pay-in of commodities
- The Food Safety and Standards Authority of India (FSSAI) on November 21, 2025, issued a notice inviting draft specifications from Original Equipment Manufacturers (OEMs)/ suppliers of High End Equipment (HEEs) - LC-H RMS, LCIRMS & EA-IRMS.
- The Ministry of Chemicals and Fertilizers (MCF), Government of India, on November 20, 2025, issued an order rescinding the earlier Vinyl Sulphone (Quality Control) Order, 2024. The decision has been taken under Section 16 of the Bureau of Indian Standards Act, 2016, after due consultation with the Bureau of Indian Standards, and in consideration of public interest.
- The Ministry of Fisheries, Animal Husbandry and Dairying (MoFAH&D) on November 20, 2025, issued a notification regarding amendments to the Veterinary Council of India (Procedure for recognition and de-recognition of the Veterinary Colleges and Veterinary Qualifications) Rules, 2017.

- The Ministry of Steel, on November 20, 2025, issued an order regarding the exemption from mandatory compliance of QCO.
- The National E-Governance Services Ltd. (NeSL), on November 15, 2025, issued a circular regarding the Clarification on the SD calculator for Article 7b for the state of Madhya Pradesh.
- The Ministry of Communications (MoC) on November 25, 2025, issued the Draft Use of ShortRange Automotive Radar System in the 77 to 81 GHz band (Exemption from Assignment Requirement) Rules, 2025.
- The Food Safety and Standards Authority of India (FSSAI) on November 24, 2025, issued the Food Safety and Standards (Alcoholic Beverages) Second Amendment Regulations, 2025 to further amend the Food Safety and Standards (Alcoholic Beverages) Regulations, 2018.
- The Ministry of Communications (MoC), on November 27, 2025, notified regarding the amendment to Telecommunication Cyber Security (TCS) Rules, 2025 - A step towards strengthening Cyber Resilience, Enhancing Telecom Identifier Security, and Safeguarding Digital Ecosystems.
- The Ministry of Road Transport and Highways (MoRTH) on November 24, 2025, issued a notification to amend notification no. G.S.R 834 (E), dated November 11, 2025 i.e., Central Motor Vehicles (Sixth Amendment) Rules, 2025.
- The Ministry of Commerce and Industry (MoC&I) on November 23, 2025, notified the Boiler Operation Engineers Rules, 2025.
- The International Financial Services Centres Authority (IFSCA) on November 26, 2025, issued a circular regarding the Disclosure requirement under Clause 39 of the circular "Regulatory Framework for Global Access in the IFSC".

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## 5 EHS (ENVIRONMENT, HEALTH AND SAFETY) UPDATES

There were 63 regulatory updates in this category

- The Central Pollution Control Board (CPCB) on October 15, 2025, issued a notification regarding the Report on Polluted River Stretches for Restoration of Water Quality.
- The Ministry of Environment, Forest and Climate Change (MoEF&CC) on October 31, 2025, issued a notification regarding the Delhi-NCR Records Best Air Quality in 8 Years (Excluding COVID Lockdown).
- The Meghalaya State Pollution Control Board (MSPCB), on October 30, 2025, issued a Public Notice announcing the discontinuation of emission testing for petrol and diesel vehicles at its Vehicular Emission Testing Station located at the Board's office premises in Lumpyngngad, Shillong-793014, effective November 1, 2025.
- The Government of Maharashtra on October 31, 2025, issued the Draft Policy on Safe Reuse and Management of Treated Wastewater, 2025.
- The Ministry of Environment, Forest and Climate Change (MoEF&CC) on October 31, 2025, issued a notification regarding the Delhi-NCR Records Best Air Quality in 8 Years (Excluding COVID Lockdown).
- The Ministry of Commerce and Industry (MoC&I) on November 13, 2025, notified the Gas Cylinders (Fourth Amendment) Rules, 2025, further to amend the Gas Cylinders Rules, 2016
- The Ministry of Environment, Forest and Climate Change (MoEF&CC), on November 11, 2025, notified regarding the CAQM invoking the 9-point action plan under Stage-III of extant GRAP in the entire NCR with immediate effect
- The Petroleum and Explosives Safety Organisation (PESO) on November 07, 2025, issued a notification regarding the use of the National Single Window System (NSWS) Portal for submission of an application for approval of fabrication of Bulk Mixing Delivery vehicle and ANFO pump truck.
- The Commission for Air Quality Management in the National Capital Region and adjoining areas (CAQM), on November 11, 2025, notified regarding the Clarification to Order dated November 11, 2025, for invocation of actions under Stage III of extant schedule of GRAP (13.12.2024).
- The Government of Himachal Pradesh, on September 04, 2025, issued the Draft Policy Guidelines for Cutting, Conservation, and Preservation of Hill 2025.



- The Kerala State Pollution Control Board (KSPCB), on November 14, 2025, notified regarding the Clarification regarding Extension of time period for re-appraisal of the Environmental Clearance (EC) granted by District Environmental Impact Assessment Authority (DEIAA) and corresponding extension of validity of Consent to Operate.
- The Central Pollution Control Board (CPCB), on November 2025, issued directions to State Pollution Control Boards (SPCBs) and Pollution Control Committees (PCCs) of Delhi NCR regarding the mandatory installation of CSIR-NPL certified Online Continuous Emission Monitoring Systems (OCEMS) in air-polluting industries operating within the NCR region. These directions reference earlier CPCB directives dated 01.10.2025 and 09.10.2025 concerning monitoring and connectivity protocols.
- The Ministry of Environment, Forest and Climate Change (MoEF&CC) on November 26, 2025, issued a notification on revocation of GRAP Stage-III Measures in NCR Following Improvement in Delhi's Air Quality.
- The Ministry of Petroleum & Natural Gas, on November 24, 2025, issued a public consultation on the National Integrated CGB Promotion Scheme (NICPS).
- The Commission for Air Quality Management (CAQM) on November 21, 2025, issued the notification regarding the Implementation of the Graded Response Action Plan (GRAP).
- The Inspectorate of Factories and Boilers, Govt. of Goa on November 14, 2025, notified regarding the appointment of Appellate Authority under the Boilers Act, 2025.

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## 6 LABOUR UPDATES

There were 124 regulatory updates in this category

- The Employees Provident Fund Organisation (EPFO) on November 11, 2025, issued the notification regarding the Submission of Revised Estimates for the year 2025-26 and Budget Estimates for the year 2026-27 in respect of Employees' Provident Funds Scheme, 1952 (including Employees' Pension Scheme, 1995) and Employees' Deposit-Linked Insurance Scheme, 1976 from Zonal Offices/H.O./PDNASS.
- The Ministry of Personnel, Public Grievances and Pensions, on November 04, 2025, issued a notification regarding the declaration of a holiday on account of the General Election to the Legislative Assembly of Bihar, 2025, and Bye-Elections to 8 Assembly Constituencies of various States/UT, 2025.
- The Employees' State Insurance Corporation (ESIC), on November 4, 2025, issued instructions directing all accounting units to expedite the submission of compliance reports and replies to the Comptroller and Auditor General of India (CAG) regarding pending audit paras. The authority noted that several external audit observations remain unaddressed, leading to procedural delays and potential compliance lapses.
- The Ministry of Labour & Employment (MoLE) on November 1, 2025, launched the Employees' Enrolment Scheme - 2025 during the 73rd Foundation Day celebration of the Employees' Provident Fund Organisation (EPFO) in New Delhi. The scheme aims to expand social security coverage and promote voluntary compliance among employers.
- The Employees' State Insurance Corporation (ESIC), on October 31, 2025, issued a communication regarding the testing and reporting of drug samples collected from various ESIC offices and hospitals across India. This directive aims to streamline the process of pharmaceutical quality assessment and prevent the repetition of tests for the same medicines.
- The Directorate General of Mines Safety (DGMS) on July 22, 2025, issued the notification regarding the Rescue Preparedness in case of Emergency in underground mines.
- The Pension Fund Regulatory and Development Authority (PFRDA) on November 7, 2025, has issued revised provisions for exercising choices of Pension Funds and Investment Schemes under the Corpora Model of the National Pension System (NPS). This circular partially modifies the earlier circular No. PFRDA/2025/07/PDES/01, dated September 12, 2025 to address concerns raised by corporate employers regarding fund selection and asset allocation, especially in cases involving joint or employer-only contributions.
- The Employees' State Insurance Corporation (ESIC) on November 06, 2025, issued Guidelines for Standardization of MISRO 1 Proforma Data Submission.



- The Ministry of Labour & Employment (MoLE) on November 21, 2025, notified regarding the enforcement of four labour codes to simplify and streamline Labour Laws.
- The Ministry of Labour and Employment (MoL&E) on November 21, 2025, issued a notification regarding the enforcement date of the Industrial Relations Code, 2020.
- The Ministry of Labour & Employment (MOLE) on November 21, 2025, notified regarding the enforcement of four labour codes to simplify and streamline Labour Laws.
- The Govt. of Assam on October 14, 2025, issued the Assam Shops and Establishments (Amendment) Ordinance, 2025 to further amend the Assam Shops and Establishment Act, 2022.
- The Ministry of Railways, on November 14, 2025, issued the Railway Services (Payment of Gratuity under National Pension System) Rules, 2025.
- The PIB Headquarters on November 28, 2025, issued a notification regarding Labour Codes delivering major reforms for Dock Workers.
- The Government of India (GoI) on November 27, 2025, notified regarding the women empowerment with Greater Safety, Equality, and Workplace Flexibility under the New Labour Codes.
- The Chief Labour Commissioner (Central) on November 10, 2025, issued a notification regarding the FAQs on the Minimum Wages Act, 1948.
- The Ministry of Labour & Employment (MoL&E), on October 14, 2025, notified regarding the revision of Variable Dearness Allowance (VDA) for Scheduled Employments w.e.f. October 01, 2025.

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