

MONTHLY COMPLIANCE ROUNDUP

SEPTEMBER
2025



MONTHLY NEWSLETTER SUMMARY

The month saw **1274** legal and regulatory changes across Centre and States and across various categories.

REGULATORY CHANGES IN SEPTEMBER 2025

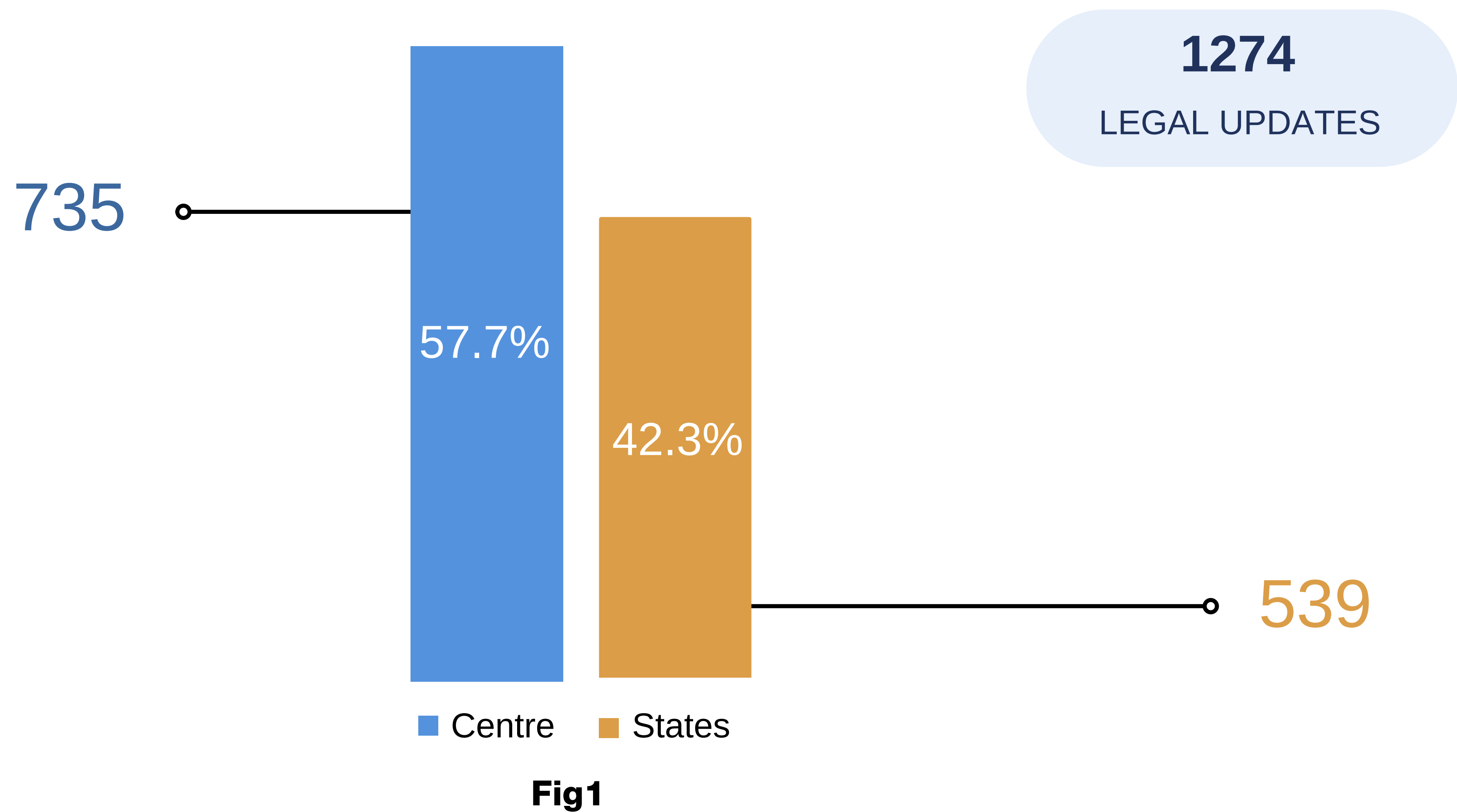
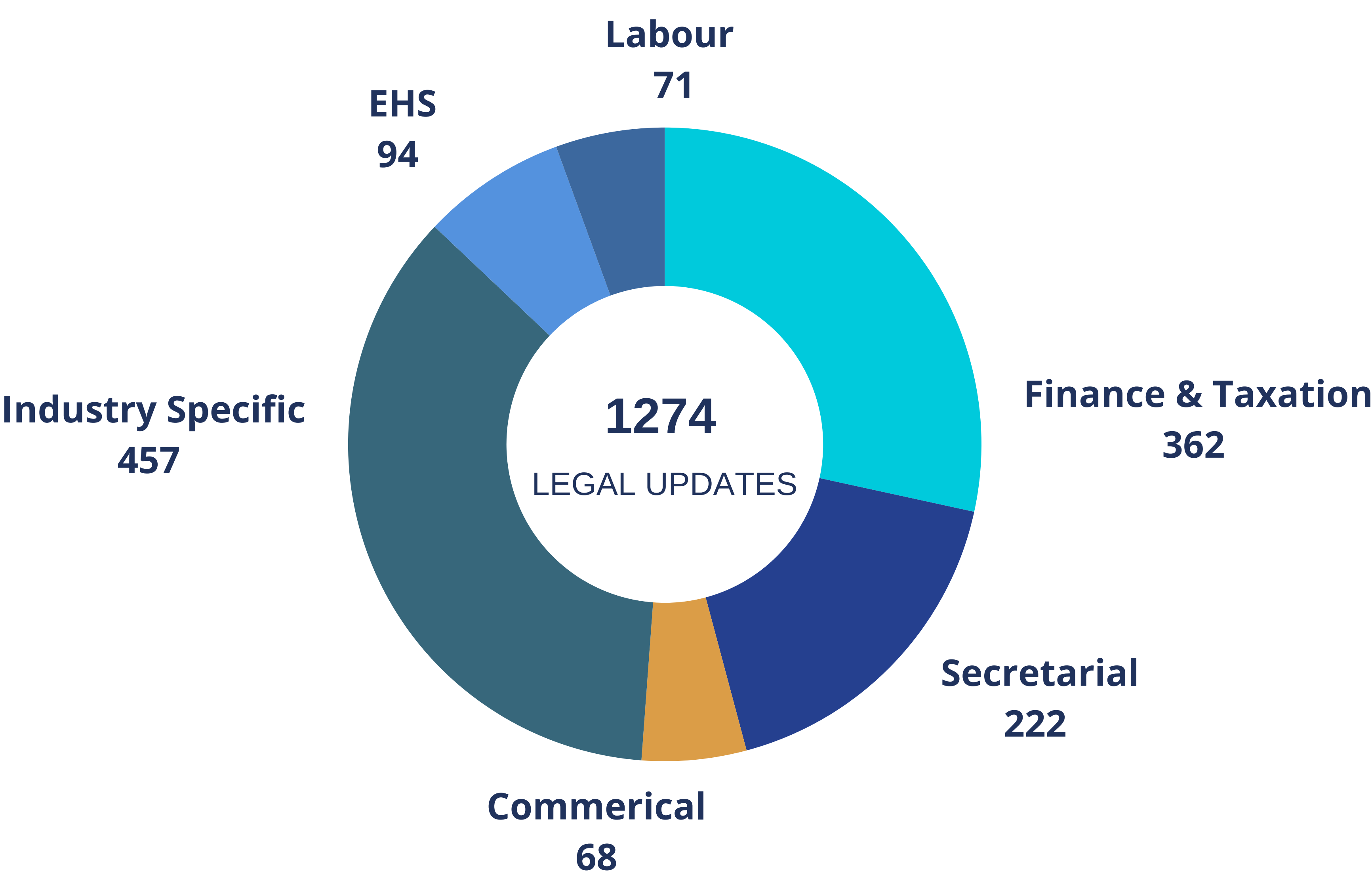


Fig 2: Compliance Category Statistics



1 FINANCE AND TAXATION UPDATES

There were 362 regulatory updates in this category

- The Ministry of Fisheries, Animal Husbandry & Dairying (MoFAH&D) on September 04, 2025, notified regarding the GST relief across the Fisheries Value Chain: Fishing Nets, Seafood Products, and Aquaculture Inputs all at 5%.
- The Ministry of Textiles (MoT), on September 04, 2025, notified regarding the Next-Generation GST Reforms Boosts India's Textiles sector.
- The Reserve Bank of India (RBI) on September 04, 2025, issued a notification regarding a change in Public Holiday and Market Operations.
- The Ministry of Heavy Industries (MoHI) on September 04, 2025, issued a notification regarding GST Rate Cuts for Automobiles and Transport Sector.
- The Ministry of Finance (MoF) on September 01, 2025, issued the Income-tax (Twenty-Fifth Amendment) Rules, 2025, further to amend the Income-tax Rules, 1962.
- The Ministry of Food Processing Industries (MoFPI) on September 08, 2025, issued the notification regarding the Simplification of GST Rates: Boosting Processed Food Industry, Investment, and Employment.
- The Central Board of Indirect Taxes and Customs (CBIC) on September 10, 2025, issued a notification regarding Service Downtime.
- The Directorate General of Trade Remedies (DGTR) on September 08, 2025, issued a notification regarding an Anti-dumping investigation into imports of "Glass Fibre" originating in or exported from Bahrain, China PR, and Thailand.
- The National Payments Corporation of India (NPCI) has issued new guidelines to clarify the rules and liabilities for NETC transactions involving FASTags that are hotlisted, blacklisted, or have a low balance. These rules, which became effective on February 17, 2025, are designed to enhance efficiency and reduce fraud at toll plazas. A key change is the introduction of a new reason code (176) for declined transactions.
- The Reserve Bank of India (RBI) on September 10, 2025, notified regarding the Launch of the Microsite for Banknotes.
- The Central Board of Indirect Taxes & Customs (CBIC) on September 17, 2025, issued a notification regarding categories of registered persons ineligible for provisional refund under the CGST Act
- The Ministry of Finance (MoF) on September 18, 2025, issued amendments to the Hindi Version of the Notification No. 10/2025- Central Tax (Rate), published in the Gazette of India, Extraordinary, Part II, Section 3, Sub-section (i), vide number G.S.R. 660 (E), dated September 17, 2025, related to the GST exemption on essential goods
- The Income Tax, Department on September 18, 2025, notified regarding the Offline Utility for ITR-7 for AY 2025-26 is available for filing
- The Reserve Bank of India (RBI) on September 17, 2025, issued FAQs on the Inter-operable Regulatory Sandbox (IoRS)
- The Reserve Bank of India (RBI) on September 15, 2025, issued the Reserve Bank of India (Regulation of Payment Aggregators) Directions, 2025.

- The Directorate General of Trade Remedies (DGTR) on September 23, 2025, issued a notification regarding an Anti-dumping investigation concerning imports of "Mono ethylene Glycol" originating in or exported from the State of Kuwait, the Kingdom of Saudi Arabia, and the Republic of Singapore.
- The Central Board of Indirect Taxes (CBIC) on September 22, 2025, issued the notification regarding the GST Reforms to Strengthen Hospitality, Transport and Cultural Sectors.
- The Goods and Services Tax Network (GSTN) on September 25, 2025, issued an advisory to file pending returns before the expiry of three years.
- The Income Tax Department on September 24, 2025, issued the Taxpayers' Guide to Claim Exemptions and Deductions.
- The Ministry of Health and Family Welfare, on September 24, 2025, issued a notification regarding the Next-Gen GST reforms in relation to medical devices & equipment.
- The Reserve Bank of India (RBI) on September 24, 2025, renewed its Statement of Commitment to the FX Global Code.

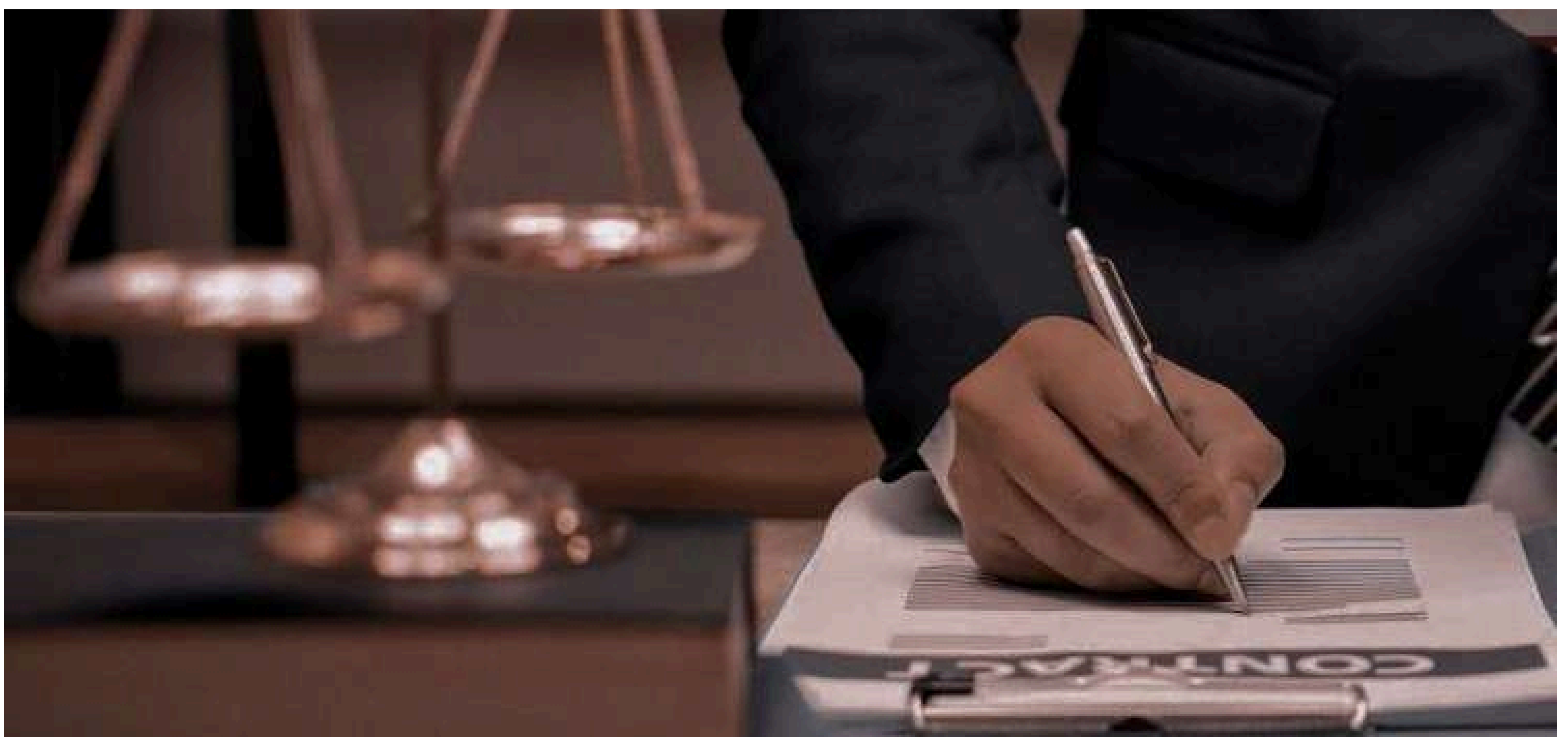
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2 SECRETARIAL UPDATES

There were 222 regulatory updates in this category

- The Multi-Commodity Exchange Clearing Corporation Limited (MCXCCL) on September 4, 2025, issued a circular announcing a review and modification of the margin framework for the Commodity Derivatives Segment. This revision is in line with SEBI's master circular dated August 4, 2023, and modifies a previous MCXCCL circular from March 5, 2025.
- The Bombay Stock Exchange (BSE), on September 05, 2025, notified regarding the SLBS - Revision in the settlement schedule for 09th and September 10, 2025.
- The Clearing Corporation of India Ltd (CCIL), on August 05, 2025, notified regarding the declaration of September 05, 2025 as a Business Day for all the Segments and public holiday on September 08, 2025 under the Negotiable Instruments Act, 1881 Postponement of Settlement due on 08th September 2025 to September 09, 2025.
- The National Stock Exchange (NSE) on September 05, 2025, notified regarding the Segregation and Monitoring of Collateral at Client Level-New Portal (Reminder).
- The Bombay Stock Exchange (BSE) on September 4, 2025, issued a notice clarifying the trading and settlement schedule for mutual funds on its BSE STAR MF Platform. This clarification follows the Maharashtra government's decision to shift the Eid-e-Milad public holiday from September 5, 2025, to September 8, 2025, a change subsequently announced by the Reserve Bank of India (RBI).
- The Multi-Commodity Exchange of India Limited (MCX), on September 12, 2025, issued a circular regarding the modification in the Delivery Settlement schedule in Commodity Futures Contracts for Metals.
- The Central Depository Services (India) Limited (CDSL) on September 11, 2025, issued a notification regarding rescheduling of NISM Series VI - Depository Operations (CPE) Programme.
- The Central Registry of Securitisation Asset Reconstruction and Security Interest of India (CERSAI) on September 11, 2025, issued a notification regarding Service Downtime.

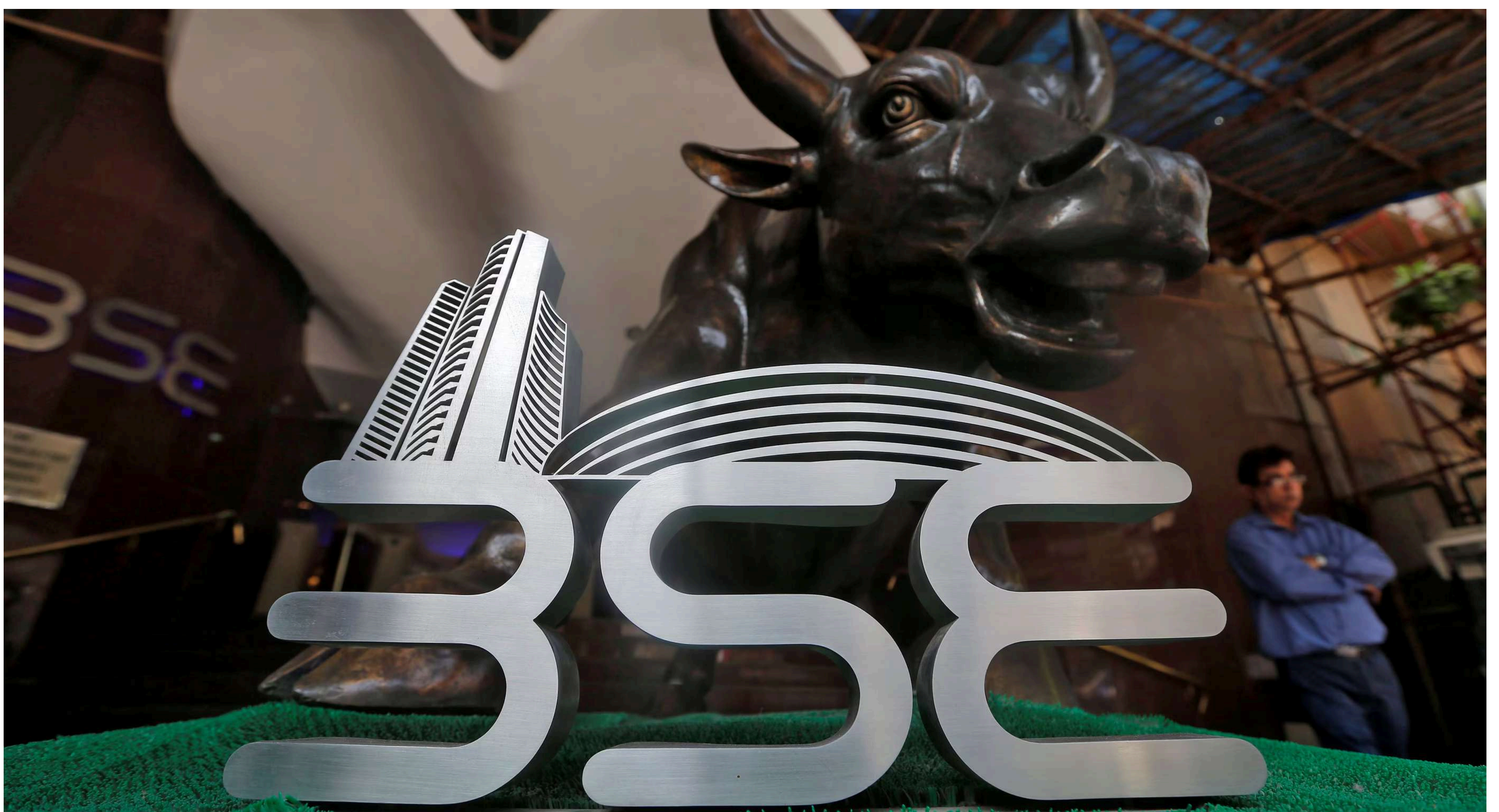


- The Bombay Stock Exchange (BSE) on September 9, 2025, issued a notice to all its trading and clearing members announcing a review and modification of the margin framework for the commodity derivatives segment. This decision is in line with guidelines from SEBI and supersedes a previous circular from March 6, 2025.
- The National Pharmaceutical Pricing Authority (NPPA) on September 08, 2025, fixed the retail price of the Empagliflozin 25 mg + Sitagliptin Phosphate Monohydrate IP Equivalent to Sitagliptin 100 mg + Metformin Hydrochloride (As Extended Release) IP 1000 mg for M/s. Exemed Pharmaceuticals (Manufacturer) & M/s. Alembic Pharmaceuticals Ltd. (Marketer).
- The Ministry of Corporate Affairs (MCA) on September 04, 2025, issued the Companies (Compromises, Arrangements and Amalgamations) Amendment Rules, 2025, to further amend the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016.
- The Bombay Stock Exchange (BSE) on September 18, 2025, issued a notice regarding the Release of BOLT Pro TWS Version 12.11
- The Central Depository Services (India) Limited (CDSL), on September 18, 2025, issued a circular regarding the facility for payment of stamp duty by beneficial owners (BOS) through a valid UPI handle



- The Securities and Exchange Board of India (SEBI) on September 19, 2025, issued a circular to modify its existing framework for the Social Stock Exchange (SSE). The amendments, based on recommendations from the Social Stock Exchange Advisory Committee (SSEAC), bring changes to the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (ICDR Regulations) and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations)
- The Ministry of Corporate Affairs (MCA) on September 17, 2025, has invited public comments on a proposal to establish and promote large Indian Multi-Disciplinary Partnership (MDP) firms. This initiative is part of the government's commitment to enabling Indian firms to grow and compete with international players both domestically and globally
- The National E-Governance Services Ltd. (NeSL) on September 12, 2025, issued a circular regarding SHCIL e-Stamping System Downtime.
- The Bombay Stock Exchange (BSE), on September 25, 2025, issued an circular regarding the Conversion factor for converting from USD to GBP, EURO, and YEN.
- The Ministry of Corporate Affairs (MCA) on September 17, 2025, invited public comments on the establishment of Indian Multi-Disciplinary Partnership (MDP) firms by the Government of India.
- The Multi Commodity Exchange of India Limited (MCX) on September 25, 2025, issued a circular regarding the release of Collaterals on Date of Settlement of Running Account of Client's Funds.
- The National Stock Exchange (NSE) on September 25, 2025, issued a consultation Paper on Review of Technical Glitch Framework for Stock Brokers.
- The Indian Clearing Corporation Limited (ICCL) on September 25, 2025 issued a notice regarding modifications in the file formats of key reports to enhance trading convenience and strengthen risk monitoring in the equity derivatives segment. This update follows ICCL Circular No. 20250530-26 dated May 30, 2025, and introduces additional data fields to improve transparency and position tracking.

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3 COMMERCIAL UPDATES

There were 68 regulatory updates in this category

- The Bureau of Indian Standards (BIS) on September 01, 2024, issued the date of establishment of amendments to certain Indian Standards (IS).
- The Directorate General of Foreign Trade (DGFT) on September 03, 2025, issued a clarification regarding the applicability of Minimum Import Price (MIP) on Virgin Multi-layer Paper Board (VPB).
- The Bureau of Indian Standards (BIS) on September 03, 2025, issued the date of Establishment and the date until which the standard, without the amendment, shall remain in force for Indian Standards, such as Household and Similar Electrical Appliances.
- The Ministry of Consumer Affairs, Food & Public Distribution (MoCAF&PD) on September 01, 2025, notified regarding the Production of Ethanol from sugar/molasses-based distilleries.
- The Directorate General of Foreign Trade (DGFT) on September 03, 2025, notified regarding the Fixation of one new Standard Input Output Norm (SION) at SION No. A 3695 under 'Chemical and Allied Product' (Product Code 'A').
- The Ministry of Statistics & Programme Implementation (MoS&PI), on September 12, 2025, issued the Consumer Price Index Numbers on Base 2012-100 for Rural, Urban, and Combined for August 2025.
- The Bureau of Indian Standards (BIS) on September 03, 2025, issued the date of establishment and withdrawal for the Land Administration Domain Model (LADM) and other Indian Standards.
- The Government of Gujarat on August 29, 2025, issued the Gujarat Jan Vishwas (Amendment of Provisions) Bill, 2025.
- The Ministry of Commerce and Industry (MoCI) on September 04, 2025, issued a notification regarding authorization for the Sale of Excess & Unauthorised FCV Tobacco-2024-25.



- The Government of Karnataka, on September 16, 2025, issued the Draft Karnataka Essential Commodities Public Distribution System (Control) (Amendment) Order, 2025, to further amend the Karnataka Essential Commodities Public Distribution System (Control) Order, 2016
- The Ministry of Skill Development & Entrepreneurship (MoSD&E), on September 10, 2025, notified regarding the applicability of Apprentices Act, 1961, to Specified Groups of Industries
- The Ministry of Commerce & Industry (MCI) on September 15, 2025, announced the provisional Wholesale Price Index (WPI) data for August 2025, revealing that the annual rate of inflation stood at 0.52%. This positive inflation rate, calculated over August 2024, is primarily driven by increases in the prices of food products, non-food articles, and manufactured goods
- The Ministry of Consumer Affairs, Food and Public Distribution (MoCAF&PD) on September 09, 2025, issued a circular regarding the permission to the manufacturers, packers, or importers of pre-packaged commodities to declare the revised retail sale price (MRP) on the unsold stock.
- The Ministry of Mines (MoM), on September 25, 2025, issued the Tin Ingot (Quality Control) Amendment Order, 2025, to further amend the Tin Ingot (Quality Control) Order, 2025.
- The Directorate General of Trade Remedies (DGTR) on September 24, 2025, issued a notification regarding the Initiation of a sunset review investigation concerning imports of "Hydrofluorocarbon (HFC) Blends" originating in or exported from China PR.
- The Ministry of Consumer Affairs, Food and Public Distribution (MoCAFPD) on September 18, 2025, issued the notification regarding the GST revision - Permission by Central Govt., under Rules 33 of the Legal Metrology (Packaged Commodities) Rules, 2011, to relax provisions contained in Rule 18(3).
- The Ministry of Rural Development (MoRD), on September 23, 2025, amended the Mahatma Gandhi National Rural Employment Guarantee Act, 2005.

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4 INDUSTRY-SPECIFIC UPDATES

There were 457 regulatory updates in this category

- The Central Drugs Standard Control Organization (CDSCO) on September 3, 2025, issued a circular announcing that it will accept Institutional Biosafety Committee (IBSC) approval for seeking permission to manufacture test items. This new procedure is in accordance with the recommendations made during the 314th meeting of the Review Committee on Genetic Manipulation (RCGM), which was held on July 9, 2025.
- The International Financial Services Centres Authority (IFSCA) on September 04, 2025, issued a circular regarding the extension of the deadline for implementing revised norms for principal officer and compliance officer.
- The Ministry of New & Renewable Energy (MNRE) on September 4, 2025, issued a circular to clarify its recent amendment to the Revised List of Models and Manufacturers of Wind Turbines (RLMM). The amendment, originally released on July 31, 2025, outlined new procedures for including or updating wind turbine models on the list.
- The Ministry of Mines (MoM) on September 01, 2025, issued the notification regarding the enforcement date of the Mines and Minerals (Development and Regulation) Amendment Act, 2025.
- The Securities and Exchange Board of India (SEBI) on September 02, 2025, issued the Securities and Exchange Board of India (Portfolio Managers) (Amendment) Regulations, 2025, to further amend the Securities and Exchange Board of India (Portfolio Managers) Regulations, 2020.
- The Directorate General of Shipping (DGS) on September 10, 2025, issued a Draft notice regarding the Standardization of Mandatory Minimum Medical Investigations for Indian Seafarers.
- The Multi-Commodity Exchange on September 11, 2025, issued the modifications in the Launch Calendar of Gold Mini, Gold Ten, Gold Guinea, and Gold Petal Futures Contracts.
- The Ministry of Health and Family Welfare (MoHFW) on August 19, 2025, issued the notification regarding the display of a QR code and PvPI toll-free number at all retail and wholesale pharmacy/chemist outlets.
- The Ministry of Railways (MoR) on July 07, 2025, issued the Railways (Opening for Public Carriage of Passengers) Amendment Rules, 2025, to further amend the Railways (Opening for Public Carriage of Passengers) Rules, 2000.
- The Central Board of Secondary Education (CBSE) on September 11, 2025, issued a circular reminding the accuracy and timeliness while submitting LOC for class X/XII-2025-2026.
- The Ministry of Civil Aviation (MOCA), on September 17, 2025, issued the Draft Protection of Interests in Aircraft Objects Rules, 2025.
- The Department of Food and Public Distribution (DFPD) on September 15, 2025, issued the notification regarding the Draft ePOS Specifications for PDS.
- The International Financial Services Centres Authority (IFSCA) on September 16, 2025, notified the International Financial Services Centres Authority (Payments Regulatory Board) Regulations, 2025.
- The National Medical Commission (NMC) on September 15, 2025, issued a notification regarding the dissemination of Standard Treatment Workflows (STWs).

- The National Pharmaceutical Pricing Authority (NPPA) on September 18, 2025, notified regarding the revision in the retail price of Human normal immunoglobulin.
- The Food Safety and Standards Authority of India (FSSAI) on September 17, 2025, issued a notification regarding an enforcement drive on Spices (Whole & Powder) for the month of October, 2025.
- The Central Electricity Regulatory Commission (CERC), on September 22, 2025, issued the Draft Central Electricity Regulatory Commission (Terms and Conditions for Renewable Energy Certificates for Renewable Energy Generation) (First Amendment) Regulations, 2025.
- The Directorate General of Civil Aviation (DGCA) on September 25, 2025, issued Rating Training Manual for Personnel of Air Traffic Services amendments to Civil Aviation Requirements Section 9 Series L Part V -Rating Training Manual for Personnel of Air Traffic Services.
- The Central Electricity Regulatory Commission (CERC) on September 24, 2025, issued the Draft Central - Electricity Regulatory Commission (Appointment of Consultants) (Sixth Amendment) Regulations, 2025.
- The Food Safety and Standards Authority of India (FSSAI), on September 23, 2025, notified regarding the Special festive drive to ensure food safety, quality, and prevention of adulteration during the month of September-October, 2025.
- The All India Council for Technical Education (AICTE) on September 03, 2025, notified regarding the Submission of proposals regarding new courses/nomenclature to be included in the Approval Process Handbook 2026-27.

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5 EHS (ENVIRONMENT, HEALTH AND SAFETY) UPDATES

There were 94 regulatory updates in this category

- The Petroleum and Explosives Safety Organization (PESO) on September 09, 2025, issued a circular regarding the Implementation of Permanent and Tamper proof Barcode/QR code as per Gas Cylinders (Amendment) Rules, 2025.
- The Central Pollution Control Board (CPCB) on September 03, 2025, issued Guidelines for utilization of slurry generated from Marble/Granite processing units to prevent its unregulated dumping on land or low-lying areas.
- The Ministry of Environment, Forest and Climate Change (MoEF&CC), on August 29, 2025, issued the Environment Audit Rules, 2025.
- The Ministry of Environment, Forest and Climate Change (MoEF&CC) on February 28, 2025, issued a circular regarding the clarification on the authority of SEIAA and SEAC to amend/transfer the ToRs/ECs and split/extend the validity/ accept the surrender of ECs granted by MoEF&CC under the provisions of EIA Notification, 2006.
- The Ministry of Environment, Forest and Climate Change (MoEF&CC) on August 29, 2025, issued a notification regarding the revised Methodology for Green Credit Calculation under Tree Plantation Activities.
- The Central Pollution Control Board (CPCB) on September 10, 2025, issued notice to all CEMS Manufacturers to submit their applications for certification of their CEMS (Air) instruments.
- The Ministry of Commerce and Industry (MoC&I), on September 10, 2025, issued the Boiler Accident Inquiry Rules, 2025.
- The Petroleum and Explosives Safety Organisation (PESO) on September 11, 2025, issued a circular regarding procedural change in respect of Natural Gas pipeline approvals under Manufacture, Storage, and Import of Hazardous Chemicals Rules, 1989 for minor modifications in City Gas Distribution (CGD) Pipelines.
- The Central Pollution Control Board (CPCB) on September 11, 2025, issued the Guidelines for Silica Sand Mining and Washing plants.
- The Ministry of Environment, Forest and Climate Change (MoEF&CC) on September 10, 2025, issued the Environment (Protection) Seventh Amendment Rules, 2025 to further amend the Environment (Protection) Rules, 1986.
- The Central Pollution Control Board (CPCB) on September 03, 2025, issued the Draft Environmental Guidelines for Charcoal Manufacturing Units.
- The Manipur Pollution Control Board (ManiPCB) on September 15, 2025, issued the notification regarding the procedures to be followed as an interim arrangement to ensure the timely disposal of Consent to Establish and Consent to Operate applications.



- The Ministry of Environment, Forest and Climate Change (MEFCC) on September 17, 2025, issued a notification to extend the tenure of a key environmental authority. This amendment was made under the powers granted by the Environment (Protection) Act, 1986
- The Government of Kerala on September 13, 2025, issued the Wild Life Protection (Kerala Amendment) Bill, 2025
- The Government of Rajasthan on June 05, 2025, issued the Rajasthan Circular Economy Incentive Scheme-2025.
- The Government of India (GOI) on September 25, 2025, notified regarding the Launch of the India-EU Ideathon to Combat Marine Plastic Litter.
- The Ministry of Home Affairs (MoHA) on September 22, 2025, notified regarding the Ministries for Disaster-Specific Responsibilities under the Disaster Management Act, 2005.
- The Central Pollution Control Board (CPCB) on August 30, 2025, issued Guideline for acceptance of the Certification System (Developed under CSIR NPL India Certification Scheme) for Continuous Emission (Air) Monitoring Systems (CEMS).
- The Petroleum and Natural Gas Regulatory Board (PNGRB) on September 17, 2025, notified the Petroleum and Natural Gas Regulatory Board (Authorizing Entities to Lay, Build, Operate or Expand City or Local Natural Gas Distribution Networks) amendment Regulations, 2025 to amend the Petroleum and Natural Gas Regulatory Board (Authorizing Entities to Lay, Build, Operate or Expand City or Local Natural Gas.

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6 LABOUR UPDATES

There were 71 regulatory updates in this category

- The Employees' State Insurance Corporation (ESIC), on September 03, 2025, notified regarding the drugs declaration "Not of Standard Quality" on the Testing.
- The Employees' State Insurance Corporation (ESIC) on August 30, 2025, issued the notification regarding the Corrigendum in r/o DG-ESIC Rate Contract No. 161.
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- The Ministry of Labour and Employment (MOLE) on September 01, 2025, notified regarding the kick-starting of outreach activities for the Amnesty Scheme 2025, by ESIC.
- The Employees' State Insurance Corporation (ESIC) on August 28, 2025, issued a circular regarding the Monitoring of Pending C-18 Adhoc Cases to Prevent Cases from Becoming Time-Barred.
- The Employees' State Insurance Corporation (ESIC) on August 29, 2025, issued an office memorandum establishing new land requirement norms for setting up ESIC hospitals. The new guidelines specify the required land area in acres for hospitals of varying bed capacities, factoring in the Floor Area Ratio (FAR) or Floor Space Index (FSI) of the location. These norms are designed to ensure consistency and efficiency in planning new hospital projects.
- The Ministry of Skill Development and Entrepreneurship on September 11, 2025, issued the Apprenticeship (Amendment) Rules, 2025 to further amend the Apprenticeship Rules, 1992.
- The Employee's State Insurance Corporation (ESIC) on September 09, 2025, issued a circular regarding the Non-submission of consolidated quarterly non-supply/late supply report and Risk Purchase deduction by ESI Institutions.
- The Ministry of Personnel, Public Grievances, and Pensions, on July 03, 2025, issued a notification regarding holidays to be observed in Central Government Offices during the year 2026.
- The Employees' State Insurance Corporation (ESIC) on September 12, 2025, issued a directive to all its hospitals, medical colleges, and postgraduate institutes. The notice, issued by its Headquarters, instructs them to ensure all prescribed medicines are provided to Outpatient Department (OPD) and Inpatient Department (IPD) patients directly from the hospital's pharmacy.
- The Board of Practical Training (Eastern Region) (BOPTER) on September 09, 2025, issued the Affidavit to be submitted by the Third-Party Aggregator under the National Apprenticeship Training Scheme (NATS) with BOPT(ER), Kolkata.
- The Employees' Provident Fund Organisation (EPFO) on September 18, 2025, notified regarding the Simplification of Transfer Claims - Transfer Certificate in Annexure K now made available in Member Portal



- The Employees' State Insurance Corporation (ESIC) on September 12, 2025, issued regarding testing of drug samples
- The Board of Practical Training (Eastern Region) (BOPTER) on September 16, 2025, issued a CSIR-CMERI BOPT Apprentices Requirement 2025-26.
- The Employees State Insurance Corporation (ESIC) on September 12, 2025, issued the Corrigendum in r/o DG-ESIC Rate Contract No. 162.
- The Employees Provident Fund Organisation (EPFO) on September 10, 2025, notified regarding the Scheduled Downtime of the e-Office Application for Upgradation and Migration.
- The Board of Practical Training (Eastern Region) (BOPTER) on September 16, 2025, issued a CSIR-CMERI BOPT Apprentices Requirement 2025-26.
- The Pension Fund Regulatory and Development Authority (PFRDA) on September 15, 2025, issued the Guidelines on Price Discovery Process for the charges of Central Recordkeeping Agencies (CRAS) for the services rendered by them to the subscribers.
- The Employees' State Insurance Corporation (ESIC) on September 2025 announced the introduction of a SPREE 2025 Mobile App developed by its ICT branch to capture employer data during field visits conducted under the SPREE awareness campaign. The application is integrated into the ERP Module to streamline real-time data entry by officials visiting employer units.
- The Board of Practical Training (Eastern Region) (BOPTER) on September 15, 2025, issued the notification regarding the Continuation of the existing Central Govt. share of stipend with the apprentices under DBT.
- The Employees Provident Fund Organisation (EPFO) on September 19, 2025, notified regarding the Partial payment of PF final settlements.

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