

# MONTHLY COMPLIANCE ROUNDUP MARCH 2025



# MONTHLY NEWSLETTER SUMMARY

The month saw **1,056** legal and regulatory changes across Centre and States and across various categories.

## REGULATORY CHANGES IN MARCH 2025

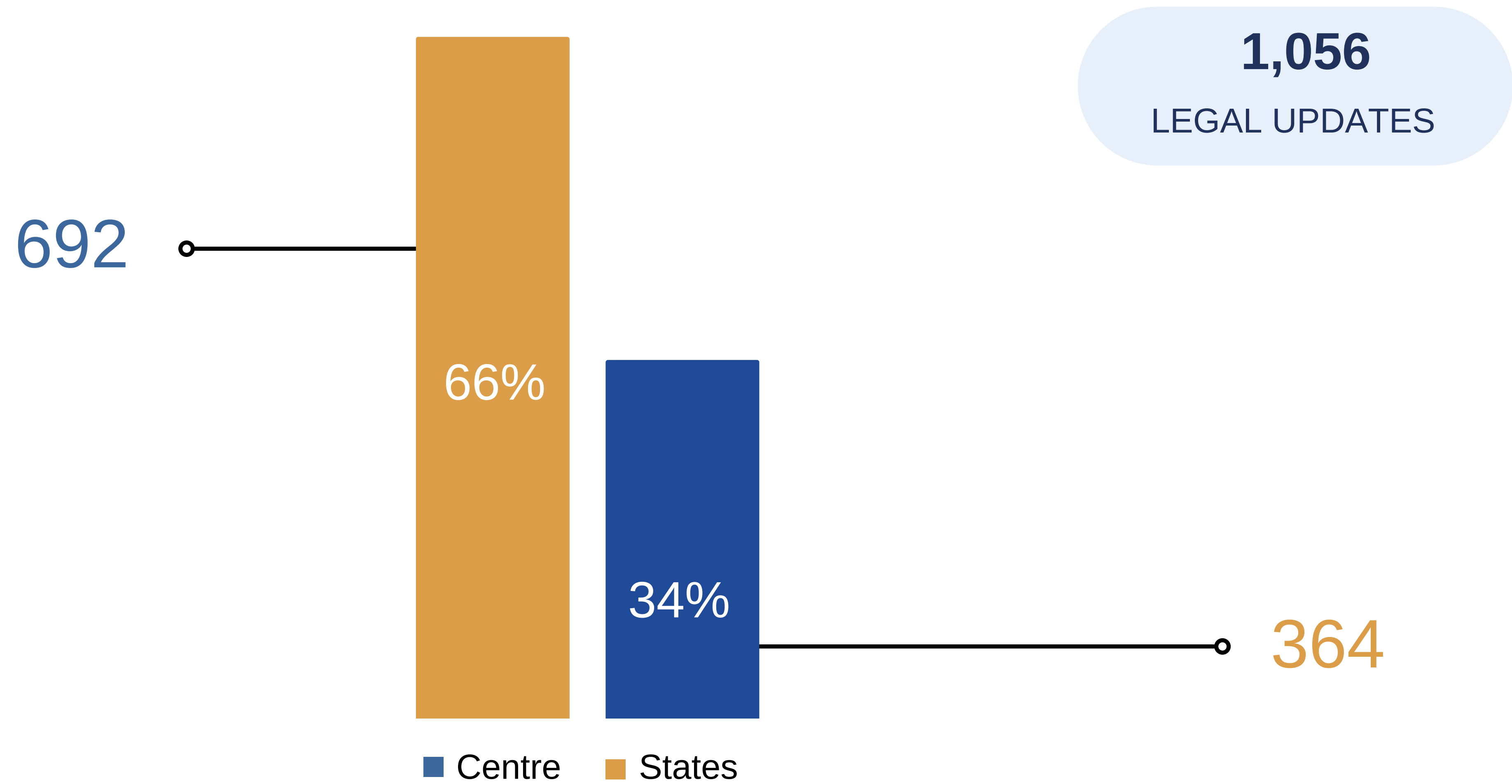
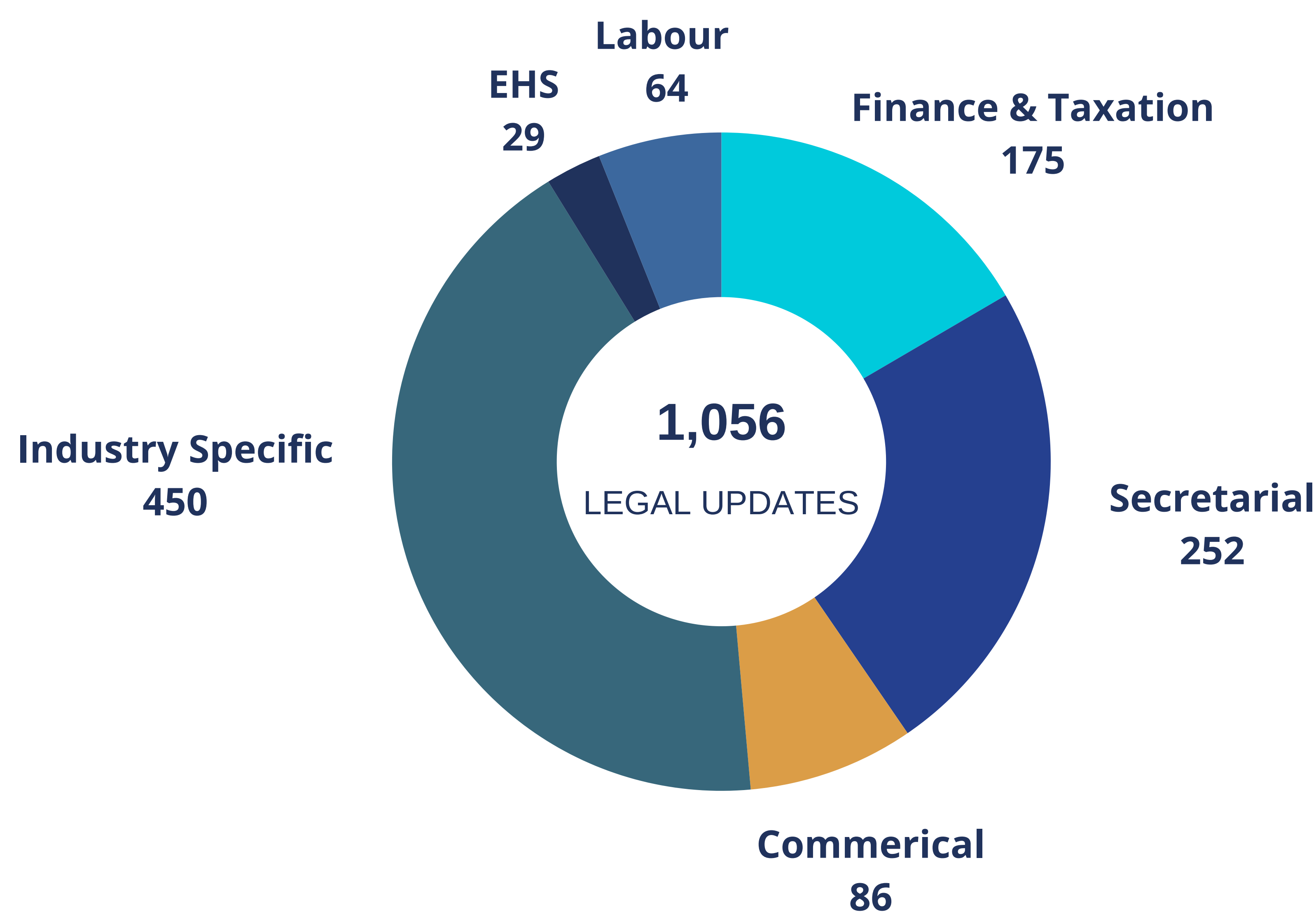


Fig1

Fig 2: Compliance Category Statistics





# 1 FINANCE AND TAXATION UPDATES

There were 175 regulatory updates in this category

- The Ministry of Finance (MoF) on February 28, 2025, issued an amendment Notification under the Customs The Central Board of Indirect Taxes and Customs (CBIC) on March 04, 2025, issued the notification regarding the Disposal of Unmanned Aircraft Systems (UAS)/Unmanned Aerial Vehicles (UAV)/Remotely Piloted Aircraft Systems (RPAS)/Drones.
- The Directorate General of Foreign Trade (DGFT) on March 03, 2025, issued a notification for the Fixation of one new Standard Input Output Norms (SIONS) at SION A-3684 under 'Chemical and Allied Product' (Product Code 'A').
- The National Housing Bank (NHB) on February 28, 2025, issued the Urban Infrastructure Development-Model Guideline.
- The Reserve Bank of India (RBI) on February 27, 2025, updated Master Direction - Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 2016.
- ms Act, 1962.
- The Reserve Bank of India (RBI), on March 13, 2025, issued Final Redemption under Sovereign Gold Bond (SGB) Scheme - Series IV (2016-17).
- The Ministry of Development of North-East Region (MODNER) on March 12, 2025, notified regarding the Start-up Ecosystem in North Eastern States.
- The International Financial Services Centres Authority (IFSCA) on March 07, 2025, seeks Public Consultation on Enabling Operating Lease Including Any Hybrid Of Operating And Financial Lease Of Oilfield Equipment As A Financial Product.
- The Directorate General of Foreign Trade (DGFT) on March 07, 2025, issued a notification for Amendment in Export Policy of Broken Rice under HS Code 1006 40 00.
- The Income Tax Department on March 06, 2025, issued the notification regarding the Advance Tax - 4th Instalment Due on March 15, 2025.





- The Union Cabinet on March 19, 2025, approved an incentive scheme aimed at promoting low-value BHIM-UPI transactions (Person to Merchant - P2M) for the financial year 2024-25. The scheme, with an estimated outlay of Rs. 1,500 crores, will be implemented from April 1, 2024, to March 31, 2025. It focuses on incentivizing UPI transactions up to 2,000 for small merchants at a rate of 0.15% per transaction.
- The Ministry of Finance (MoF) on March 18, 2025, issued the Customs (Administration of Rules of Origin under Trade Agreements) Amendment Rules, 2025 to further amend the Customs (Administration of Rules of Origin under Trade Agreements) Rules, 2020.
- The Ministry of Finance, (MoF) on March 18, 2025, issued a notification stating initiatives to Strengthen Cyber Security in Financial Transactions.
- The Reserve Bank of India (RBI) on March 17, 2025, updated the Master Direction Export of Goods and Services.
- The Reserve Bank of India (RBI) on March 17, 2025, notified regarding the Asian Clearing Union (ACU) Mechanism - Indo-Maldives trade.
- The Central Board of Indirect Taxes and Customs (CBIC) on March 25, 2025, issued the notification regarding the imposition of an anti-dumping duty on the import of "Acrylic Solid Surfaces" (the subject goods) from China into India.
- The Ministry of Finance, (MoF) on March 28, 2025, notified the Income-tax (Eighth Amendment) Rules, 2025 to further amend the Income-tax Rules, 1962.
- The Goods and Services Tax (GST) on March 21, 2025, issued in filing applications (SPL 01/SPL 02) under the waiver scheme.
- The Ministry of Finance (MoF) on March 27, 2025, issued various issues related to availment of benefit of Section 128A of the CGST Act, 2017.
- The Goods and Sales Tax Network, (GSTN) introduced Section 128A in the CGST Act to provide a conditional waiver of interest and penalties for demand notices issued under Section 73 for FY 2017-18, 2018-19, and 2019-20. This amendment addresses taxpayer difficulties faced during the initial years of GST implementation.

[Click here to view all Finance and Taxation legal updates.](#)



## 2 SECRETARIAL UPDATES

There were 252 regulatory updates in this category

- The Bombay Stock Exchange (BSE) on March 06, 2025, notified regarding the Mock Trading from Disaster Recovery (DR) site on Saturday, March 08, 2025.
- The Central Depository Services (India) Limited (CDSL) on March 06, 2025, issued a circular regarding the Availability of the CDSL System.
- The India International Exchange Limited (INX) on March 07, 2025, issued a circular regarding DR Mock Trading on Saturday, March 08, 2025.
- The National Commodity and Derivatives Exchange Limited (NCDEX) on March 06, 2025, notified regarding the Margin Framework for Commodity Derivatives Segment.
- The Securities Exchange Board of India (SEBI), on March 07, 2025, issued an Extension in timeline to submit comments on consultation paper on "Treatment of unclaimed funds and securities of clients lying with Trading Members (TMs)".
- The National Stock Exchange (NSE) on March 13, 2025, issued a circular regarding the revision in tick size of Stock Futures in F&O Segment with partial modification to Exchange circular NSE/FAOP/62175 dated May 24, 2024 regarding revision in tick size applicable for stock futures contracts.
- The Ministry of Corporate Affairs (MOCA) on March 11, 2025, notified regarding the adequate provisions under the Companies Act, 2013 for strengthening corporate governance and transparency in the management of companies.
- The Clearing Corporation of India Ltd (CCIL) on March 11, 2025, notified regarding the SARVAM Rules - Additional FAQs (Frequently Asked Questions).
- The Securities and Exchange Board of India (SEBI) on March 11, 2025, issued the Securities and Exchange Board of India (Prohibition of Insider Trading) (Amendment) Regulations, 2025, to further amend the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015.





- The Securities and Exchange Board of India (SEBI) on March 07, 2025, issued the notification regarding the Consultation Paper on Review of the minimum application size for contribution towards subscription of Zero Coupon Zero Principal Instruments issued by Non-Profit Organizations on Social Stock Exchange.
- The Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) on March 20, 2025, issued the Due Date Rates.
- The Bombay Stock Exchange (BSE) on March 19, 2025, issued a framework on the Social Stock Exchange.
- The Securities and Exchange Board of India (SEBI) on March 20, 2025, issued a circular regarding the disclosure of holding of specified securities and Holding of specified securities in dematerialized form.
- The Indian Clearing Corporation Limited (ICCL) on March 19, 2025, notified regarding the Standardization of Var Margin Groups File Formats.
- The India International Exchange Limited (INX) on March 14, 2025, issued a circular regarding the suspension of Future Contracts of International Base Metal Products.
- The National Commodity & Derivatives Exchange Limited (NCDEX) on March 28, 2025, issued a circular regarding the applicability of Event-based Additional Surveillance Margin (E-ASM).
- The Central Depository Services (India) Limited (CDSL) on March 27, 2025, issued amendments to DP Operating Instructions Annexure 11.1.
- The Securities and Exchange Board of India (SEBI) on March 28, 2025, issued a circular regarding the extension of timelines for submission of offsite inspection data.
- The National Commodity & Derivatives Exchange Limited (NCDEX) on March 28, 2025, issued a circular regarding the applicability of Event-based Additional Surveillance Margin (E-ASM).
- The Clearing Corporation of India Ltd. (CCIL) on March 25, 2025, issued a Consultation Paper on Operating Guidelines for Stock Broker Connect.
- The Securities and Exchange Board of India (SEBI) on March 20, 2025, issued the Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) (Second Amendment) Regulations, 2025 to further amend the Securities Contracts (Regulation) (Stock Exchanges and Clearing Corporations) Regulations, 2018.

[Click here to view all Secretarial legal updates.](#)

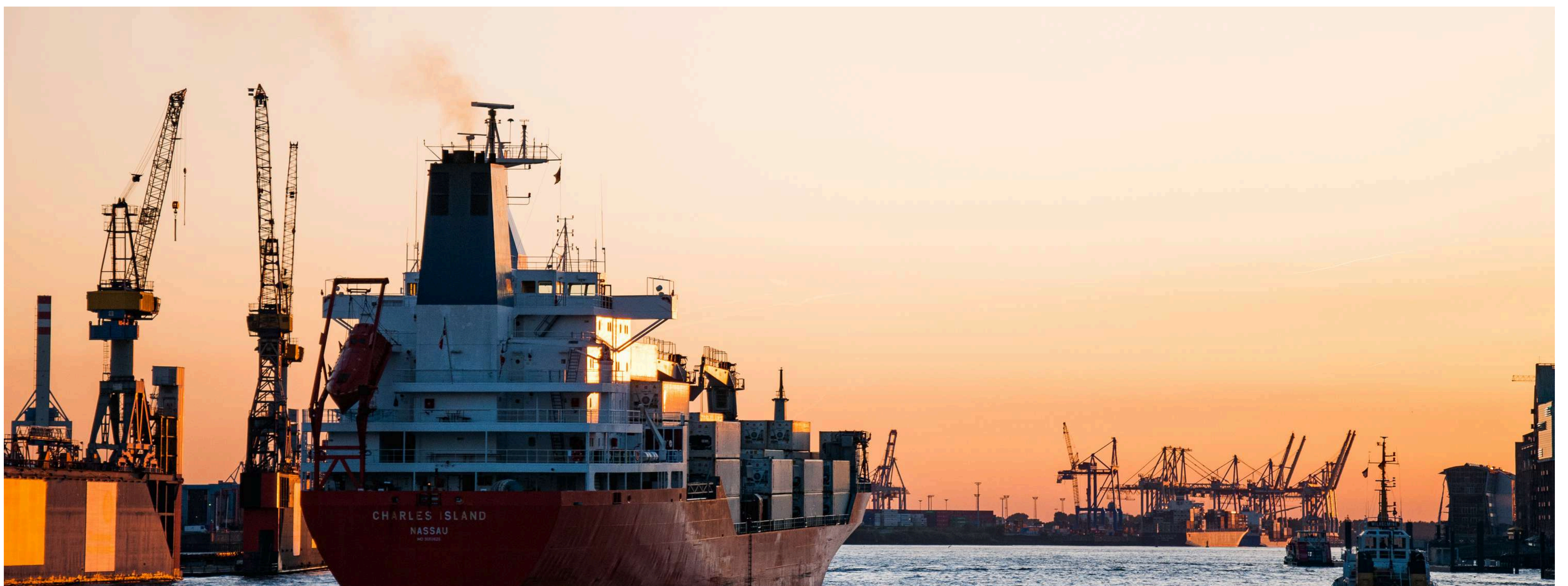




## 3 COMMERCIAL UPDATES

There were 86 regulatory updates in this category

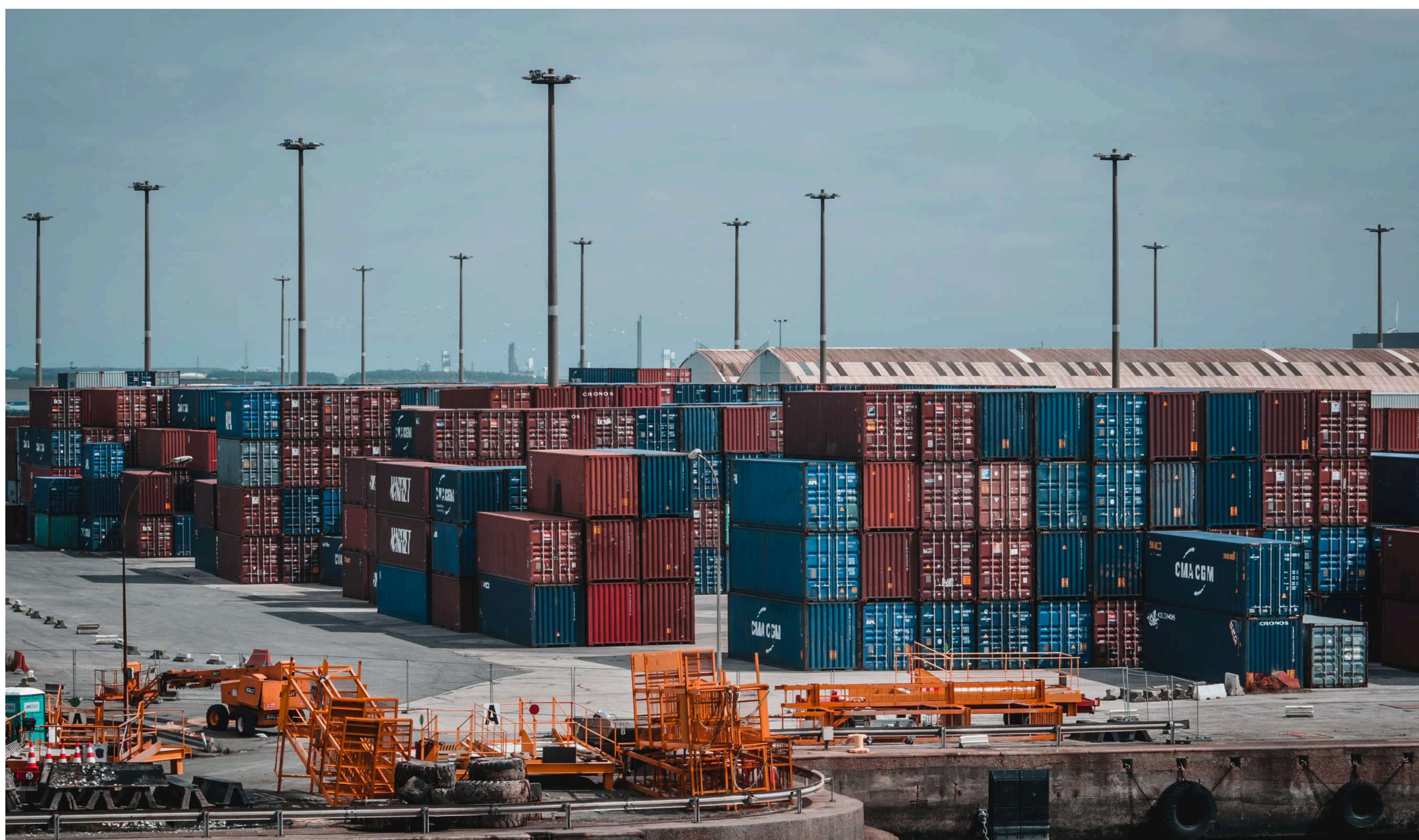
- The Bureau of Indian Standards (BIS) on March 05, 2025, issued the date of establishment and withdrawal of the Triple Superphosphate, Fertilizer Grade and other Indian Standards.
- The Ministry of Finance (MoF) on March 06, 2025, issued a notification regarding the launch of the New Credit Assessment Model for MSMEs.
- The Bureau of Indian Standards (BIS) on March 05, 2025, issued the date of Establishment and the date till which the standard without the amendment shall remain in force such as Method for Conditioning of Textiles.
- The Directorate General of Foreign Trade on March 05, 2025, issued an Amendment in Import Policy and Policy Condition of Platinum covered under HS Code 7110 of Chapter 71 of ITC (HS) 2022, Schedule -I (Import Policy).
- The Ministry of Textiles (MoT) on March 11, 2025, issued the notification regarding the fixed maximum ex-factory price for the 580gm 'Type-A & 'Type-B' Jute Bags.
- The Directorate General of Foreign Trade on March 10, 2025, issued an Amendment in Export Policy Condition under HSN of Schedule-II (Export Policy), ITC(HS) 2022-reg.
- The Ministry of Cooperation, on March 11, 2025, issued a notification regarding the PACS Allowed to Operate Petrol/Diesel Outlets and LPG Distributorships.
- The Ministry of Heavy Industries (MoHI) on March 10, 2025, issued a notification regarding Product Specific Guidelines for Low Voltage Switchgear and Controlgear: Control circuit devices and switching elements - Electromechanical control circuit devices with mechanical latching function conforming to IS/IEC 60947-5-5: 2016 under Electrical Equipment (Quality Control) Order, and subsequent amendments made from time to time.
- The Bureau of Indian Standards (BIS) on March 07, 2025, issued the date of establishment and withdrawal of certain Indian Standards (IS).
- The Directorate General of Foreign Trade (DGFT) on March 20, 2025, issued extension of RODTEP for Advance Authorizations (AAS) holders, Special Economic Zones (SEZs), and Export-Oriented Units (EOUS) up to 05.02.2025.





- The Ministry of Heavy Industries (MoHI) on March 21, 2025, issued a notification regarding Wheelchair-Accessible Private Vehicles Policy.
- The Directorate General of Foreign Trade (DGFT) on March 19, 2025, issued an extension of the last date for filing the Annual RoDTEP Return (ARR) for Financial Year 2023-24 - reg.
- The Ministry of Rural Development (MoRD) on March 18, 2025, notified regarding the Aadhaar Based Payment Systems under Mahatma Gandhi National Rural Employment Guarantee Scheme.
- The Bureau of Indian Standards (BIS), on March 24, 2025, issued the date of Establishment and the date of withdrawal for Indian Standard Particulars such as Bulk Handling Equipment.
- The Ministry of Consumer Affairs, Food and Public Distribution (MoCAF&PD) on March 27, 2025, issued a notification regarding compliance of packaging of sugar in Jute Packaging material.
- The Ministry of Heavy Industries (MoHI) on March 27, 2025, issued a notification regarding the PLI scheme for Automobile & Auto Components: Boosting Investments, Jobs, and Domestic Manufacturing.
- The Bureau of Indian Standards (BIS) on March 24, 2025, notified regarding the date of establishment of the Indian Standards related to Pre-Painted Zinc-Aluminium-Magnesium Alloy Coated Steel Strip and Sheet.
- The Directorate General of Foreign Trade (DGFT) on March 25, 2025 notified regarding seeking comment on proposal to make GST e-invoices received through GSTN to DGFT BO portal mandatory for claiming deemed export benefits under ftp under the provisions of para 1.07a and b of FTP 2023.
- The Ministry of Micro, Small and Medium Enterprises (MSME) on March 21, 2025, amended an older notification No. S.O. 2119 (E), dated June 26, 2020, related to the classification of enterprises as micro, small, or medium enterprises.

[Click here to view all Commercial legal updates.](#)





## 4 INDUSTRY-SPECIFIC UPDATES

There were 450 regulatory updates in this category

- The Ministry of Electronics & IT (MeitY) on March 06, 2025, launched AIKosha, a secured platform that provides a repository of datasets, models and use cases to enable AI innovation.
- The Ministry of Coal on March 07, 2025, issued a Public Consultation on Coal Trade Exchange.
- The Ministry of Ports, Shipping and Waterways (MoPSW) on March 04, 2025, issued the draft Inland Vessel (Manning) (First Amendment) Rules, 2025 to further amend the Inland Vessels (Manning) Rules, 2022.
- The Central Board of Indirect Taxes & Customs (CBIC) on March 05, 2025, issued a circular regarding the regulation of the import of pet dogs and pet cats under the Livestock Importation Act, 1898: Facilitation for final Quarantine Clearance.
- The Central Electricity Authority, (CEA) on March 05, 2025, notified the Draft Central Electricity Authority (Installation and Operation of Meters) (Fifth Amendment) Regulations, 2025.
- The University Grants Commission (UGC) on March 04, 2025, notified regarding the National Intellectual Property Awareness Mission (NIPAM): Skilling Students and Faculty on Intellectual Property Rights (IPR) and Innovation.
- The National Commodity and Derivatives Exchange (NCDEX) on March 13, 2025, issued the notification regarding the Discontinuation of Liquidity Enhancement Scheme in Guar Gum Options on Futures Contract.
- The National Payments Corporation of India (NPCI) on March 12, 2025, issued a notification for Addendum to OC-184 Modification in UPI chargeback rules and procedures.
- The National Pharmaceutical Pricing Authority (NPPA) on March 12, 2025, issued the Computation of Retail Price of Mycophenolate Mofetil IP 750 mg for M/s Rivpra Formulation Pvt. Ltd. (Manufacturer) and M/s RPG Life Sciences Ltd. (Marketer).
- The Food Safety and Standards Authority of India (FSSAI) on March 11, 2025, directs States to Step Up 980 Food Safety Checks on Dairy Analogues.
- The Lok Sabha on March 11, 2025, issued the Immigration and Foreigners Bill, 2025.
- The Bureau of Indian Standards (BIS) on March 12, 2025, notified 187 Quality Control Orders covering 769 products under compulsory certification.
- The Pharmacy Council of India (PCI) on March 10, 2025, issued important guidelines for PCI 980 inspectors/institutions regarding inspection for considering approval for the 2025-2026 academic session.
- The Directorate General of Foreign Trade (DGFT) on March 18, 2025, issued the notification regarding the Amendment in import policy condition of Urea in the ITC (HS) 2022, Schedule - I (Import Policy).
- The Bureau of Energy Efficiency (BEE) on March 20, 2025, issued a notification regarding Payment Details for BEE Registration/Renewal Fees.
- The National Securities Depository Limited (NSDL) on March 18, 2025, issued the notification regarding the Premature Redemption Calendar for Sovereign Gold Bonds for the period April 2025 to September 2025.



- The University Grants Commission (UGC) on March 18, 2025, issued a notice stating to verify Recognized Universities for degree validity.
- The Ministry of Home Affairs (MoHA) on March 18, 2025, notified regarding the measures to prevent drug abuse and combat the illegal drug trade.
- The Ministry of Fisheries, Animal Husbandry & Dairying (MoFAH&D) on March 18, 2025, issued Insurance to Deep-Sea Fishermen.
- The Ministry of Agriculture and Farmers Welfare (MoA&FW) on March 17, 2025, issued the Fertilizer (Inorganic, Organic or Mixed) (Control) Second Amendment Order, 2025.
- The Central Board of Secondary Education (CBSE) on March 26, 2025, issued a circular regarding the Launch of the CBSE Parenting Calendar for Academic Session 2025-26.
- The Central Depository Services Limited (CDSL) on March 27, 2025, issued the notification regarding the Quarterly Cyber Incident Reporting by DPs.
- The Multi Commodity Exchange of India Limited (MCX) on March 28, 2025, notified regarding the upgradation of MPLS and point-to-point leased line network.
- The Ministry of Textiles, on March 27, 2025, issued a notification regarding the extension for the ROSCTL Data Submission Deadline.
- The Ministry of Chemicals and Fertilizers (MoC&F) on March 28, 2025, issued a notification regarding Pradhan Mantri Bhartiya Janaushadhi Pariyojana: Ensuring Affordable Medicines.
- The National Pharmaceutical Pricing Authority (NPPA) on March 28, 2025, issued a notification regarding the fixation of the retail price of Empagliflozin 25 mg + Metformin Hydrochloride IP 1000 mg (As Extended Release) for M/s Pure and Cure Healthcare Pvt. Ltd.
- The Union Cabinet on March 28, 2025, issued a notification regarding approval of the Electronics Component Manufacturing Scheme for Atmanirbhar Bharat.

[Click here to view all Industry-Specific legal updates.](#)





## 5 EHS (ENVIRONMENT, HEALTH AND SAFETY) UPDATES

There were 29 regulatory updates in this category

- The Commission for Air Quality Management in National Capital Region and Adjoining Areas on March 03, 2025, notified regarding the revocation of actions under Stage I ('Poor' Air Quality, AQI: 20L300I of extant schedule of GRAP.
- The Central Pollution Control Board (CPCB) on February 28, 2025, issued a Guidance Document for the Registration of Recyclers/co-processors at the EPR Portal for Used Oil Management.
- The Central Pollution Control Board (CPCB) in February 2025, issued the Guidance Document for Registration of Used Oil Importer at EPR Portal for Used Oil Management.
- The Petroleum and Explosives Safety Organization, (PESO) on March 11, 2025, notified the Implementation of recommendations of the Special Investigation Team constituted vide Chief Controller of Explosives.
- The Ministry of Environment, Forest and Climate Change (MoEF&CC) on March 07, 2025, issued a notification regarding Stage-I of Revised GRAP Implemented in NCR due to Poor Air Quality.
- The Ministry of Environment, Forests and Climate Change, (MoEFCC) on March 17, 2025, issued amendments to Environmental Clearance Notification Strengthening Guidelines for Linear Projects.
- The Commission for Air Quality Management in National Capital Region and Adjoining Areas (CAQM) on March 15, 2025, issued a notification regarding revocation of actions under Stage I ('Poor' Air Quality, AQI: 201-300) of the extant schedule of GRAP in Delhi-NCR.





- The Ministry of Environment, Forest and Climate Change (MoEF&CC) on March 26, 2025, issued the Environment (Protection) Second Amendment Rules, 2025 to further amend the Environment (Protection) Rules, 1986.
- The Ministry of Environment, Forest, and Climate Change (MoEF&CC) on March 24, 2025, notified regarding the CAQM Sub-Committee on GRAP invokes Stage-I of GRAP in the entire NCR.
- The Ministry of Tourism on March 25, 2025, issued Measures to Curb Air Pollution in the Tourism Industry. Seasonal factors such as lower temperatures and stagnant winds exacerbate pollution levels, particularly during post-monsoon and winter months. To monitor and communicate air quality effectively, an Air Quality Index (AQI) system has been implemented, categorizing pollution levels from "Good" to "Severe" based on real-time data from continuous monitoring stations

[Click here to view all Environment, Health, and Safety legal updates.](#)





## 6 LABOUR UPDATES

There were 64 regulatory updates in this category

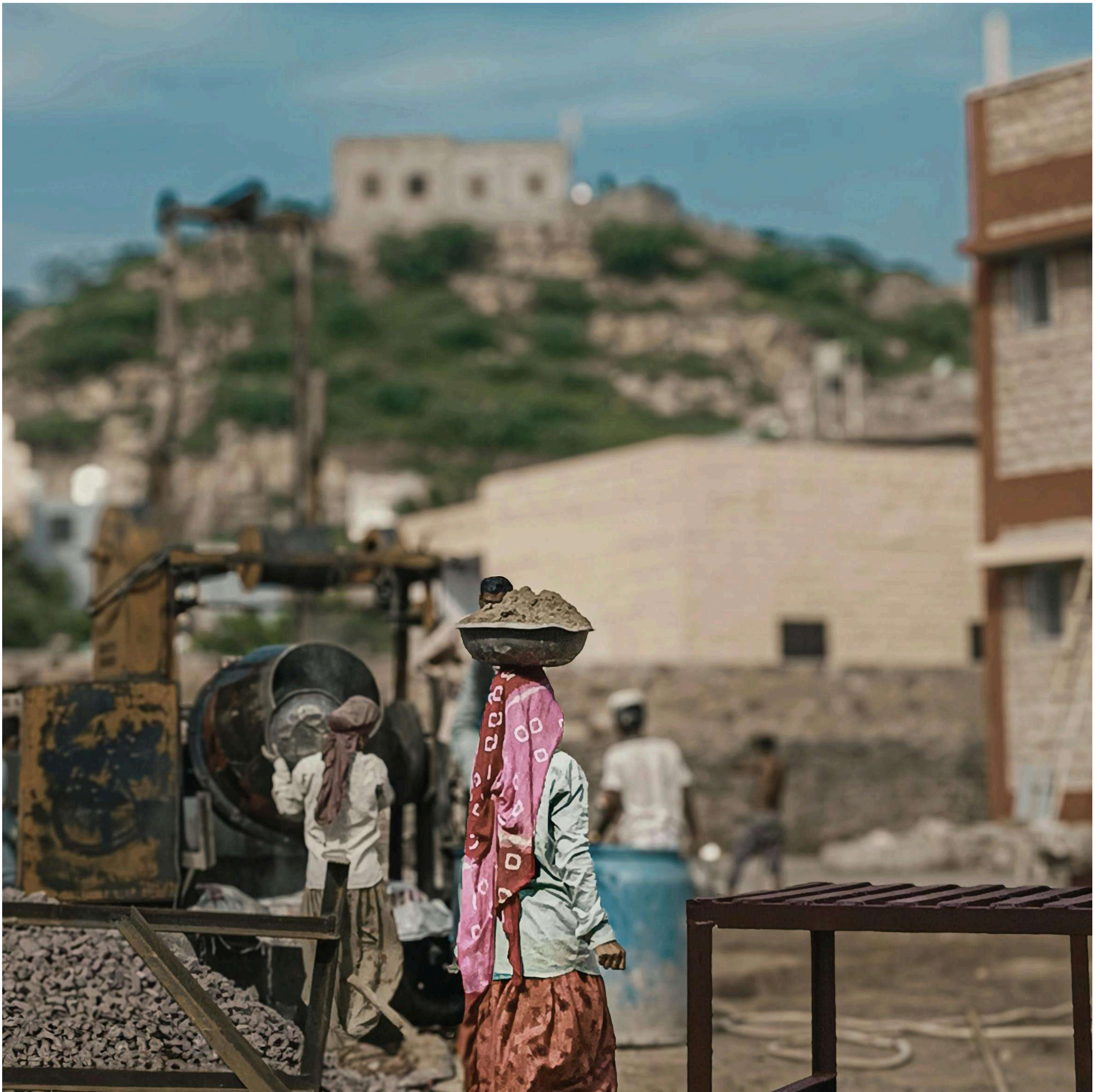
- The Employees' State Insurance Corporation (ESIC) on February 27, 2025, notified regarding the extension of Atal Beemit Vyakti Kalyan Yojana till June 30, 2026, with relaxed eligibility conditions.
- The Ministry of Labour and Employment (MoL&E) on February 27, 2025, issued a notification regarding the declaration of Public Utility Service for Alumina, Aluminium, and Bauxite Industries.
- The Employees' State Insurance Corporation (ESIC) on March 08, 2025, issued the notification regarding the Regarding non-moving/slow moving/short expiry medicines
- The Ministry of Statistics & Programme Implementation (MoS&PI) on March 12, 2025, issued the Consumer Price Index Numbers on Base 2012=100 For Rural, Urban And Combined For The Month Of February 2025.
- The Ministry of Labour & Employment (MoL&E) on March 10, 2025, issued a notification regarding benefits under Employees' Pension Scheme (EPS-95).
- The Board of Practical Training (Eastern Region) (BOPTER) on March 19, 2025, issued an urgent Notice Regarding NATS 1.0 Portal Access.
- The Ministry of Labour & Employment (MoL&E) on March 17, 2025, issued a notification regarding the welfare of Beedi Workers.
- The Ministry of Labour & Employment (MoL&E), on March 17, 2025, notified regarding the Steps Taken by EPFO to Streamline the Process of Claim Settlement.





- The Ministry of Labour and Employment (MoLE) on March 28, 2025, issued a notification regarding the revision of Variable Dearness Allowances (VDA) in the Minimum Wages of employees working in certain industries under the Minimum Wages Act, 1948. The Ministry has decided to increase the VDA 11.33, which revises it to 413.42.
- The Ministry of Rural Development (MoRD) on March 27, 2025, issued a notification regarding the amendment to Wage Rates under MGNREGA.
- The Employees' State Insurance Corporation (ESIC) on March 21, 2025, issued the notification regarding the Review of cash balance of Account No. 1 & 2 as on March 31, 2025 and to transfer the unutilized amount into ESI Account No. 1 (Central).

[Click here to view all Labour legal updates.](#)





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