

MONTHLY COMPLIANCE ROUNDUP DEC 2024



MONTHLY NEWSLETTER SUMMARY

The month saw **794** legal and regulatory changes across Centre and States and across various categories.

REGULATORY CHANGES IN DECEMBER 2024

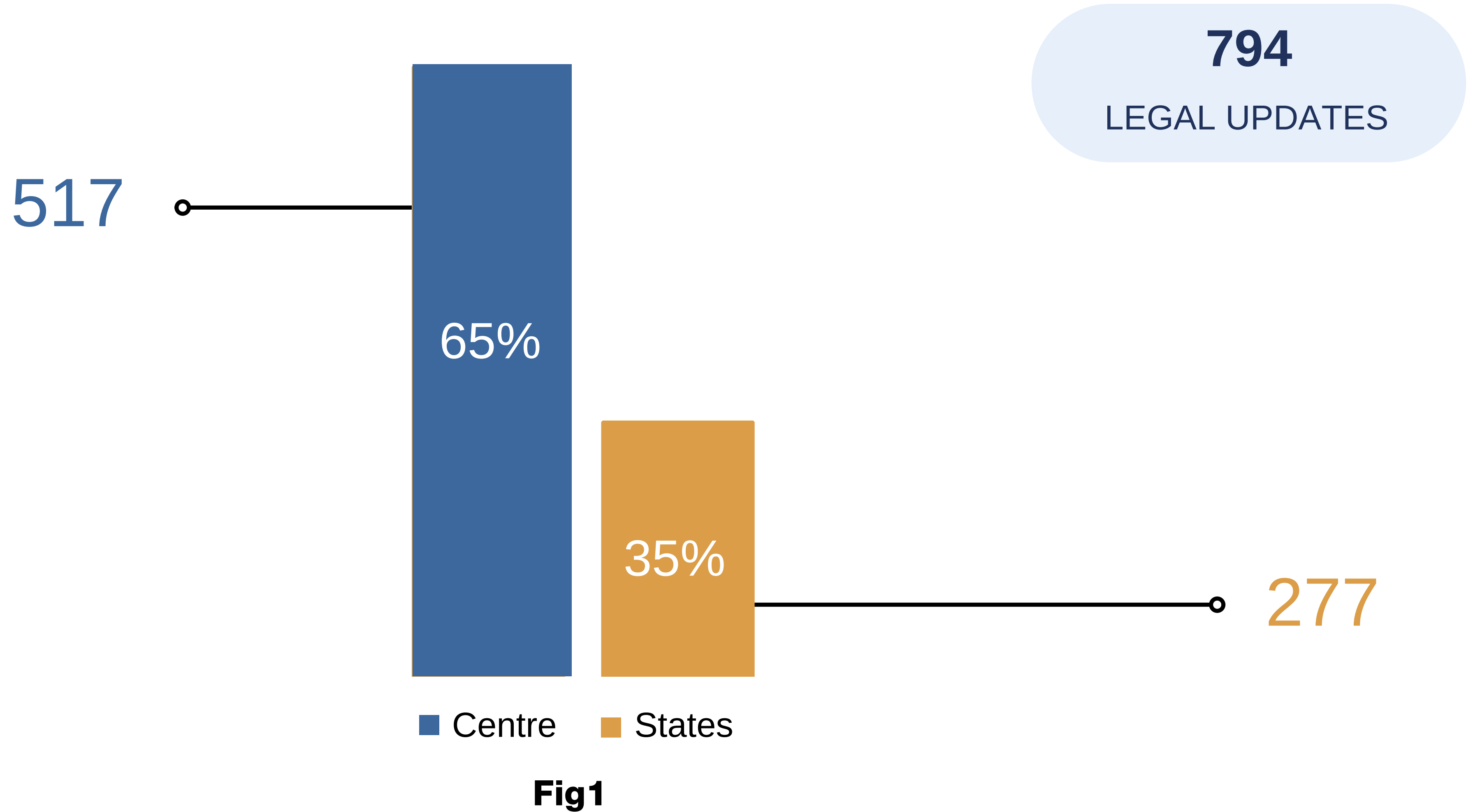
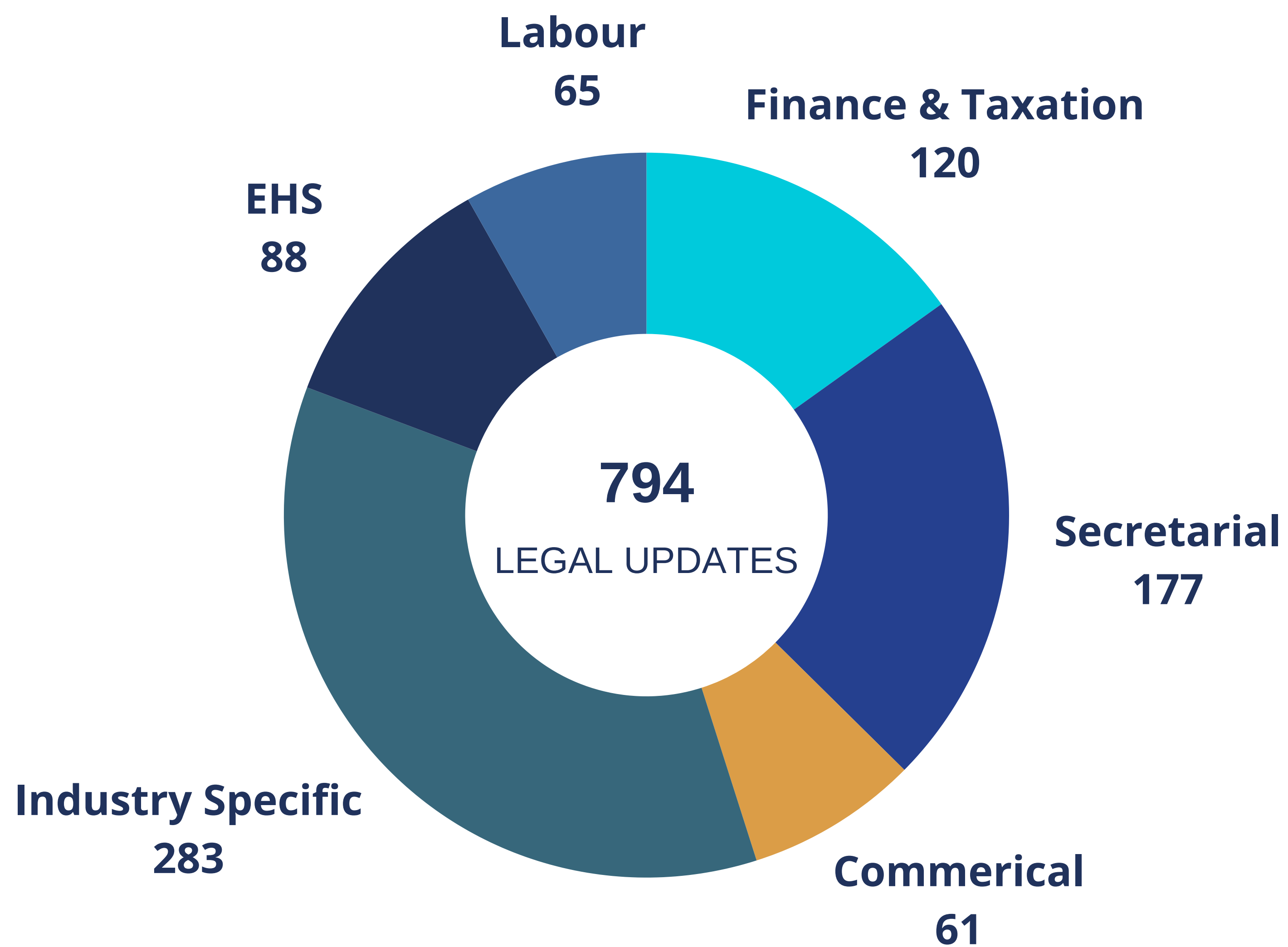


Fig 2: Compliance Category Statistics



1 FINANCE AND TAXATION UPDATES

There were 120 regulatory updates in this category

- The Reserve Bank of India (RBI) on December 06, 2024, issued a notification regarding Credit Flow to Agriculture - Collateral free agricultural loans.
- The Central Board of Indirect Taxes and Customs (CBIC) on December 03, 2024, issued the Central Excise (Amendment) Rules, 2024, to further amend the Central Excise Rules, 2017.
- The Ministry of Finance, (MoF) on December 03, 2024, issued a Rescission of a Notification. Under the powers granted by the Customs Act, 1962, the General Clauses Act, 1897, and the Finance Act, 2002, has issued a notification rescinding the earlier Notification No. 32/2022-Customs, dated June 30, 2022.
- The Reserve Bank of India (RBI) on December 02, 2024, issued the notification regarding the Inoperative Accounts/Unclaimed Deposits in banks.
- The Central Board of Indirect Taxes and Customs (CBIC) on November 29, 2024, notified regarding the amendment in the older notification no. 36/2001-Customs (N.T.), dated August 03, 2001, related to the tariff values of certain imported goods.
- The Central Board of Indirect Taxes and Customs (CBIC) on November 29, 2024, notified regarding the amendment in the older notification no. 36/2001- Customs (N.T.), dated August 03, 2001, related to the tariff values of certain imported goods.
- The Central Board of Direct Taxes (CBDT) on December 11, 2024, amended an older notification No.44/2020/ F.No. 370142/24/2020-TPL number S.O. 2227(E), dated July 06, 2020, related to tax exemptions which facilitate certain specified investments.
- The Central Board of Indirect Taxes and Customs (CBIC) on December 10, 2024, extended the due date for furnishing the return in FORM GSTR-3B for October 2024 till the eleventh day of December 2024, for the registered persons whose principal place of business is in the district of Murshidabad in the state of West Bengal and are required to furnish a return.
- The Reserve Bank of India (RBI) on December 10, 2024, notified regarding the premature redemption under Sovereign Gold Bond (SGB) Scheme - Redemption Price for premature redemption due on December 11, 2024 (Series XI of SGB 2017-18 and Series I of SCB 2019-25).
- The Goods and Services Tax (GST) on December 08, 2024, issued an Advisory for Biometric-Based Aadhaar Authentication and Document Verification for GST Registration Applicants of Haryana, Manipur, Meghalaya and Tripura.
- The Ministry of Finance (MoF) on December 05, 2024, notified regarding the schemes operated by Pension Fund as Financial Products under the IFSCA Act, 2019.
- The Reserve Bank of India (RBI) on December 06, 2024, issued a notification regarding the Maintenance of Cash Reserve Ratio (CRR).
- The Reserve Bank of India (RBI) on December 17, 2024, issued the notification regarding the Premature redemption under the Sovereign Gold Bond (SGB) Scheme - Redemption Price for premature redemption due on December 18, 2024

- The Central Board of Indirect Taxes and Customs, (CBIC) on December 16, 2024, issued a notification regarding the Restriction on Warehouse Operations for Solar Power Generation Goods.
- The Directorate General of Foreign Trade, (DGFT) on December 13, 2024, issued a notification regarding EPCG Scheme Applicability of amendment to Para 5.10(c) of Hand Book of Procedures 2015-20 (Mid-Term Review).
- The Central Board of Indirect Taxes and Customs (CBIC) on December 13, 2024, issued the amendment to notification no. 36/2001-Customs (N.T.) dated August 03, 2001 regarding the amendment to the notification regarding Certain Oils Tariff Value.
- The Central Board of Indirect Taxes and Customs, (CBIC) on December 13, 2024, issued a notification regarding the amendment in an old notification related to the unloading of imported goods.
- The Goods and Service Tax on December 17, 2024, issued an advisory on Updates to E-Way Bill and E-Invoice Systems.
- The Central KYC Records Registry (CKYCRR) on December 24, 2024, issued the updated fee structure for the transactions.
- The International Financial Services Centres Authority (IFSCA) on December 23, 2024, issued the Guidelines on setting up and operation of International Trade Finance Service Platform, 2024.
- The Central Board of Indirect Taxes and Customs, (CBIC) on December 23, 2024, issued a notification regarding the Enabling Voluntary Payment electronically on ICEGATE e-payment Platform.
- The Goods and Service Tax Network (GSTN) on December 23, 2024, issued an advisory for the Entry of Receipt Numbers Pertaining to Leased Wagons in the E-Way Bill System.
- The International Financial Services Centres Authority (IFSCA) on December 21, 2024, notified regarding the key changes in the IFSCA (Fund Management) Regulations, 2022.
- The Ministry of Finance (MoF) on December 18, 2024, issued the notification regarding the deduction on any payment received by the Credit Guarantee Fund Trust for Micro and Small Enterprises.
- The Directorate General of Foreign Trade (DGFT) on December 30, 2024, issued a Procedure for filing an application for obtaining Import Authorisation for the import of Low Ash Metallurgical Coke subject to DA Country-wise Quantitative Restrictions (QR).
- The Central Board of Indirect Taxes & Customs (CBIC) on December 21, 2024, notified the recommendations proposed in the 55th Meeting of the GST Council.



- The Directorate General of Foreign Trade (DGFT) on December 27, 2024, issued the notification regarding the enlistment of PSIA's and Addition of area of operation of PSIA's.
- The Reserve Bank of India (RBI) on December 30, 2024, issued a notification regarding the introduction of a beneficiary bank account name look-up facility for Real Time Gross Settlement (RTGS) and National Electronic Funds Transfer (NEFT) Systems.
- The Reserve Bank of India (RBI) on December 26, 2024, notified regarding the setting up of a committee to develop a Framework for Responsible and Ethical Enablement of Artificial Intelligence (FREE-AI) in the Financial Sector.
- The Directorate General of Foreign Trade (DGFT) on December 26, 2024, issued the notification regarding the Imposition of Quantitative Restriction on import of Low Ash Metallurgical Coke.
- The Government of Assam on December 24, 2024, notified Assam Industries (State Goods and Services Tax Reimbursement for Eligible Units) (Amendment) Scheme, 2024 to amend the Assam Industries (State Goods and Services Tax Reimbursement for Eligible Units) Scheme, 2021.
- The Central Board of Direct Taxes (CBDT) on December 31, 2024, issued a circular regarding the extension of the due date for furnishing belated/revised returns of income for the Assessment Year 2024-25 in certain cases.
- The Central Board of Indirect Taxes & Customs (CBIC) on December 21, 2024, notified the recommendations proposed in the 55th Meeting of the GST Council.

[Click here to view all the Finance and Taxation legal updates](#)



2 SECRETARIAL UPDATES

There were 177 regulatory updates in this category

- The Indian Clearing Corporation Limited (ICCL) on December 06, 2024, issued the notification regarding the Business Continuity for Clearing Corporations through Software as a Service (SaaS) Mode mock session for members of ICCL.
- The Securities and Exchange Board of India (SEBI), on December 06, 2024, issued a Consultation paper on Draft Circular to provide clarity on provisions related to the association of persons regulated by the Board, MIs and their agents with persons carrying on prohibited activities.
- The Securities and Exchange Board of India (SEBI) on December 05, 2024, issued a consultation paper on the proposed framework for devolvement of In-The-Money (ITM) single stock option contracts into futures, 1 day before expiry, to mitigate the potential risks arising from sudden movement of Out-of-The-Money (OTM) option contracts to ITM option contracts near expiry in the context of physical settlement in the derivatives.
- The Central Depository Services (India) Limited (CDSL) on November 28, 2024, released a new version of the REL-ID client software known as the CDSL SecureApp application.
- The National Stock Exchange (NSE) on November 29, 2024, notified regarding the Revised Client Master Structure for NSE Invest.
- The National Commodity Clearing Limited (NCCL) on November 29, 2024, notified regarding the Settlement Price of Options on Futures contract expired on November 29, 2024.
- The Bombay Stock Exchange (BSE) on December 12, 2024, notified regarding the Change in Minimum Application Amount for certain schemes of NAVI Mutual Fund on the BSE StAR MF platform.
- The National Commodity & Derivatives Exchange Limited (NCDEX) on October 14, 2024, issued a circular regarding guidelines in pursuance of amendment to SEBI KYC (Know Your Client) Registration Agency (KRA) Regulations, 2011.
- The Securities and Exchange Board of India (SEBI) on December 11, 2024, Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) (Third Amendment) Regulations, 2024 to further amend the Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021.
- The Bombay Stock Exchange (BSE) on December 09, 2024, issued the notification regarding the Guidelines in pursuance of amendment to SEBI KYC (Know Your client) Registration Agency (KRA) Regulations, 2011.



- The Securities and Exchange Board of India (SEBI), on December 10, 2024, issued a Consultation paper on Draft Circular on Operational Efficiency in Monitoring of Non-Resident Indians (NRIs) Position Limits in Exchange Traded Derivatives Contracts - Ease of Doing Investment.
- The Bombay Stock Exchange (BSE) on December 19, 2024, issued an advisory on the Impersonation of Research Analysts and Unauthorised Market Practices.
- The Multi Commodity Exchange (MCX) on December 19, 2024, issued a circular regarding modifications in contract specification of Mentha Oil Futures Contracts.
- The National Stock Exchange (NSE) on December 19, 2024, issued a circular regarding the Dissemination of separate UDIFF Trade Files for TO trades for the capital market segment, Emerge and Member Service Department.
- The Bombay Stock Exchange (BSE) on December 19, 2024, issued a notification regarding advisory on Impersonation of Investment Advisors and Unauthorised Market Practices.
- The Indian Clearing Corporation Limited (ICCL) on December 19, 2024, issued the notification regarding the Removal of Calendar Spread treatment in Expiry day.
- The National Stock Exchange, (NSE) on December 19, 2024, issued a notification regarding the Common violations and deficiencies observed by the Exchange during the inspections of Trading Members.
- The Securities and Exchange Board of India (SEBI) on December 18, 2024, issued a clarification regarding the prohibition of FPIs from issuing Overseas Derivative Instruments (ODIs).
- The Reserve Bank of India (RBI) on December 16, 2024, issued an update in the Master Direction - Reserve Bank of India [Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR)] Directions - 2021.



- The Securities and Exchange Board of India (SEBI) on December 27, 2024, issued a circular regarding prior approval for change in control: Transfer of shareholdings among immediate relatives and transmission of shareholdings and their effect on change in control.
- The National Commodity & Derivatives Exchange Limited (NCDEX) on December 26, 2024, issued a notification regarding the Liquidity Enhancement Scheme for Guar Seed Options on Futures contract - Discontinuation of Secondary Designated Market Maker.
- The National Securities Depository Limited (NSDL) on December 20, 2024, issued the notification regarding the Amendment to Business Rule of NSDL - Penalty.
- The Bombay Stock Exchange (BSE), on December 24, 2024, issued a notification regarding the Advertisement charges applicable to Investment Advisers (IAs) and Research Analysts (RAS).
- The National Stock Exchange (NSE) on December 24, 2024, issued a circular regarding the Reversal Trade Cancellation Mechanism (RTCM). Trading members are requested to make a note of methodology of shortlisting the symbols for which the RTCM shall be made applicable.
- The Multi Commodity Exchange Clearing Corporation Limited (MCX) on December 23, 2024, issued the Amendment in Exposure free deposit for MTM shortage (EFDMS) Methodology.
- The National Stock Exchange International Exchange (NSE IX) on December 23, 2024, notified regarding the change in the Expiry date and Maturity date of Contracts.
- The India International Depository IFSC Limited (IIDL) on December 30, 2024, notified regarding the revision in the fees and charges to Demat account holder.
- The Securities and Exchange Board of India (SEBI) on December 30, 2024, issued the Master Circular for Stock Exchanges and Clearing Corporations.
- The Central Depository Services (India) Limited (CDSL) on December 27, 2024, notified regarding the Harmonization of File Formats Across the Depository.
- The India International Exchange Limited (INDIAINX) on December 30, 2024, issued a circular regarding Settlement Holidays for the Calendar Year 2025.
- The National Stock Exchange (NSE) on December 30, 2024, issued a circular regarding Member Portal Access - Discontinuation of Existing Link with reference to Exchange circular reference no. NSEIFSC/TRADE/1896 dated November 11, 2024.
- The Bombay Stock Exchange (BSE), on December 31, 2024, issued a notification regarding the Trading Holidays for the Calendar Year 2025 for Currency Derivatives Segments.
- The Securities and Exchange Board of India (SEBI) on December 16, 2024, issued the Securities and Exchange Board of India (Research Analysts) (Third Amendment) Regulations, 2024, to further amend the Securities and Exchange Board of India (Research Analysts) Regulations, 2014.
- The Bombay Stock Exchange (BSE) on December 27, 2024, issued a circular regarding an update on a single filing system through API-based integration between Stock Exchanges.

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3 COMMERCIAL UPDATES

There were 61 regulatory updates in this category

- The Directorate General of Foreign Trade (DGFT) on December 06, 2024, issued a notification regarding the launch of the revamped Preferential Certificate of Origin (eCoO) 2.0 System.
- The Directorate General of Foreign Trade (DGFT) on December 06, 2024, issued a notification regarding the launch of the revamped Preferential Certificate of Origin (eCoO) 2.0 System.
- The Ministry of Consumer Affairs, Food & Public Distribution (MoCAFPD) on December 04, 2024, issued the notification regarding the National Legal Metrology Portal (eMaap) to integrate State Legal Metrology Departments and their portals into a unified National System.
- The Bureau of Indian Standards (BIS) on November 28, 2024, notified the date of establishment and withdrawal of the Indian Standards related to the Methods for Sampling and Test for Oils and Fats.
- The Department for Promotion of Industry and Internal Trade (DPIIT) on November 29, 2024, notified the Writing and Printing Papers, Coated Paper, and Board (Quality Control) Order 2024.
- The Ministry of Agriculture and Farmer's Welfare, (MoAFW) on December 09, 2024, notified regarding the specified livestock breed designated for animal husbandry, production, breeding, conservation, utilization, consumption, and trade in the listed states.
- The Bureau of Indian Standards (BIS) on December 10, 2024, issued the date of Establishment and the date till which the standard without the amendment shall remain in force for Indian Standard Particulars such as Safety Glass for Road Transport.
- The Ministry of Consumer Affairs, Food & Public Distribution (MoCA&PD) on December 09, 2024, issued the Draft Rules for Automatic Catch Weighing Instruments under the Legal Metrology (General) Amendment Rules, 2024.
- The Bureau of Indian Standards (BIS) on December 10, 2024, issued the date of establishment and withdrawal of the Methods of Chemical Testing of Leather, Folding Box Board and Others.
- The Directorate General of Foreign Trade (DGFT) on December 11, 2024, issued a notification regarding the Procedure for implementation of an Import Management System for the import of restricted IT Hardware (Viz. Laptops, Tablets, All-in-one Personal Computers, Ultra small form factor computers and Servers under HSN 8471) for the calendar year 2025.



- The Bureau of Indian Standards (BIS) on December 16, 2024, issued the notifications regarding the withdrawal of certain Indian Standards.
- The Ministry of Commerce & Industry (MoC&I) on December 16, 2024, notified regarding the Index Numbers of Wholesale Price in India for the Month of November 2024 (Base Year: 2011-12).
- The Directorate General of Foreign Trade (DGFT) on December 17, 2024, notified regarding the fixation of one new SIONs at SION A-3683 under 'Chemical and Allied Product'.
- The Ministry of Commerce and Industry (MoC&I) on December 13, 2024, issued the Industries (Development and Regulation) Manner of Holding Inquiry and Appeal Rules, 2024.
- The Directorate General of Foreign Trade (DGFT) on December 13, 2024, issued a corrigendum to Public Notice no. 30/2024-2025 dated November 01, 2024, on the amendment in 4.59 of Handbook of Procedures, 2023 and modification in Standard Input Output Norms (SION) M- 1 to M-8 for export of jewellery.
- The Ministry of Commerce and Industry (MoCI) on December 16, 2024, issued Draft Ammonium Nitrate (Amendment) Rules, 2024 to amend the Ammonium Nitrate Rules, 2012.
- The Directorate General of Foreign Trade (DGFT) on December 24, 2024, issued a notification regarding an extension in the Import Period for Yellow Peas under ITC (HS) Code 07131010 of Chapter 07 of ITC (HS) 2022, Schedule -I (Import Policy).
- The Ministry of Chemicals and Fertilizers (MoCF) on December 24, 2024, issued the Poly Vinyl Chloride (PVC) Homopolymers (Quality Control) Order Third Amendment Order, 2024, to further amend the Poly Vinyl Chloride (PVC) Homopolymers (Quality Control) Order, 2024.
- The Bureau of Indian Standards (BIS) on December 20, 2024, issued the date of establishment and withdrawal of certain Indian Standards (IS).
- The Bureau of Indian Standards (BIS) on December 16, 2024, issued the date of establishment and withdrawal of Indian standard particulars related to Meat and Meat Products.
- The Directorate General of Foreign Trade (DGFT) on December 24, 2024, notified regarding the import of Menthol under Advance Authorization/DFIA.
- The Directorate General of Foreign Trade (DGFT) on December 30, 2024, notified regarding the imposition of Minimum Import Price (MIP) on import of Soda Ash covered under Chapter 28 of ITC (HS) 2022, Schedule-I (Import Policy).
- The Directorate General of Foreign Trade (DGFT) on December 30, 2024, notified regarding the imposition of Minimum Export Price (MEP) on Export of Honey.
- The Bureau of Indian Standards (BIS) on December 26, 2024, issued the date of establishment of amendment of certain Indian Standards (IS).
- The Ministry of Commerce and Industry on December 26, 2024, notified the Special Economic Zones (Fifth Amendment) Rules, 2024 to further amend the Special Economic Zones Rules, 2006.
- The Government of Andhra Pradesh on October 26, 2024, notified the Andhra Pradesh Industrial Development Policy (4.0) 2024-29.

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4 INDUSTRY-SPECIFIC UPDATES

There were 283 regulatory updates in this category

- The Ministry of Ports, Shipping and Waterways (MoPSW) on December 05, 2024, issued the Draft Inland Vessels (Crew and Passenger Accommodation) (First Amendment) Rules, 2024 to amend the Inland Vessels (Crew and Passenger Accommodation) Rules; 2022.
- The University Grants Commission (UGC) on December 04, 2024, issued the Draft UGC (Minimum Standards of Instruction for the Grant of Undergraduate Degree and Postgraduate Degree Regulations, 2024.
- The Unique Identification Authority of India (UIDAI) on December 04, 2024, issued the Aadhaar (Authentication and Offline Verification) Second Amendment Regulations, 2024 to further amend the Aadhaar (Authentication and Offline Verification) Regulations, 2021.
- The Ministry of New & Renewable Energy (MNRE) on November 28, 2024, issued a notification regarding amendments in the New Solar Power Scheme (for Tribal and PVTG Habitations/Villages) under PM JANMAN and PM JUGA.
- The University Grants Commission (UGC) on November 21, 2024, issued the advisory regarding the implementation of the Academic Bank of Credits (ABC).
- The Department of Telecommunications (DoT) on December 12, 2024, issued a notification regarding the launch of the Sanchar Saathi Portal to Combat Fraud and Unsolicited Communications.
- The Directorate General of Civil Aviation (DGCA) on December 09, 2024, issued the Electronic Personnel License- Flight Crew (EPL) Specifications, Standards and Procedures.
- The Ministry of Commerce and Industry (MoCI) on December 11, 2024, issued the Laboratory Glassware (Quality Control) Amendment Order, 2024 to further amend the Laboratory Glassware (Quality Control) Order, 2023.
- The Ministry of Health and Family Welfare (MoH&FW) on December 10, 2024, amended an older notification No. S.O. 2237(E), dated June 01, 2018, related to Medical Devices Rules.
- The University Grants Commission (UGC), December 11, 2024, issued a notification regarding the Feedback on the proposed revised methodology for CUET (UG) and CUET (PG) 2025.
- The Indian Banks Association (IBA) on December 09, 2024, issued a circular regarding Leveraging Technology for Compliance Monitoring.
- The Central Board of Secondary Education (CBSE) on December 18, 2024, issued a notification regarding the fixation of CBSE affiliated schools as NIOS Exam, Centers for the conduct of Public Examinations scheduled for April/May 2025.
- The Government of Assam on December 12, 2024, issued the draft Assam Land and Revenue Regulation (Amendment) Rules, 2024 further to amend the Settlement Rules in Chapter I, Section VI under the Assam Land and Revenue Regulation, 1886.
- The Ministry of Information and Broadcasting (MIB) on November 26, 2024, issued the notification regarding the Advisory for OTT Platforms on Streaming Content Related to Narcotic Drugs and Psychotropic Substances.
- The Ministry of Textiles on December 17, 2024, fixed the maximum ex-factory price for the 580 gm 'Type-A' & 'Type-B' Jute Bag.

- The National Pharmaceutical Pricing Authority (NPPA) on December 19, 2024, issued a notification regarding the fixation of Ceiling Prices for Various Medicines.
- The Central Electricity Regulatory Commission (CERC) on December 11, 2024, issued a notification regarding an extension of the date for seeking comments/suggestions on the Draft Central Electricity Regulatory Commission (Terms and Conditions for Purchase and Sale of Carbon Credit Certificates) Regulations, 2024.
- The Employees' State Insurance Corporation (ESIC) on December 12, 2024, notified regarding the Availability of the "Handbook on the Basics of Cyber Hygiene for Higher Education Institutions" on UCC's portal.
- The National Bank for Agriculture and Rural Development (NABARD) on December 17, 2024, notified regarding the Conduct of Information Technology/Cyber Security Audit.
- The Telecom Regulatory Authority of India (TRAI) on December 19, 2024, notified regarding the key milestone in ensuring SMS traceability for secure messaging.
- The Department of Telecommunications (DoT) on December 16, 2024, invited public comments for the adoption of TSDSI transposed 3GPP standards for Release 13 to 17 and 18 as national standards as an outcome of TSO #104.
- The National Pharmaceutical Pricing Authority (NPPA) on December 16, 2024, fixed the retail price of the Glimepiride IP 0.5 mg + Voglibose IP 0.2mg + Metformin Hydrochloride IP 500mg (as sustained release form).
- The University Grants Commission (UGC) on December 10, 2024, issued the Draft Guidelines for Implementation of Recognition of Prior Learning (RPL) in Higher Education.
- The Department of Fertilizers on September 20, 2024, issued a notification regarding the Nutrient Based Subsidy.
- Nutrient Based Subsidy (NBS) rates for Phosphatic and Potassic (P&K) fertilizers for Rabi 2024 (from October 01, 2024, upto March 31, 2025) under NBS Scheme.
- The Directorate General of Shipping (DGS) on December 19, 2024, notified regarding the ILO 110th session amendments (2022) to the Maritime Labour Convention 2006.
- The Ministry of Communications on December 24, 2024, issued a notification regarding taking action against Spoofed International Calls to Combat Cyber Fraud.
- The Reserve Bank of India (RBI) on December 27, 2024, issued a notification regarding Unified Payments Interface (UPI) access for Prepaid Payment Instruments (PPIs) through third-party applications.



- The Central KYC Records Registry (CKYCRR) on December 26, 2024, issued a notification regarding Extension of TAT for Probable Match Reconciliation in CKYCRR.
- The Directorate General of Civil Aviation (DGCA) on December 24, 2024, issued the Criteria for wet/damp leasing of aircraft by Indian Operators.
- The Ministry Of Railways on December 23, 2024, issued the Indian Railways (Open Lines) General (Second Amendment) Rules, 2024 to further amend the Indian Railways (Open Lines) General Rules, 1976.
- The Ministry of Chemicals and Fertilizers, (MoCF) on December 24, 2024, notified the Polypropylene (PP) Materials for Moulding and Extrusion (Quality Control) Order Third Amendment Order, 2024 to further amend the Polypropylene (PP) Materials for Moulding and Extrusion (Quality Control) Order, 2024.
- The Central Electricity Regulatory Commission (CERC), on December 24, 2024, issued the Central Electricity Regulatory Commission (Deviation Settlement Mechanism and Related Matters) (First Amendment) 200 981506 3CP Regulations, 2024, to further amend the Central Electricity Regulatory Commission (Deviation Settlement Mechanism and Related Matters) Regulations, 2024.
- The National Pharmaceutical Pricing Authority (NPPA) on December 27, 2024, notified regarding the fixation of the retail price of Diclofenac Sodium IP 50mg + Thiocolchicoside IP 4mg.
- The Ministry of Steel on December 24, 2024, issued a notification to rescind notification number 1(6)-2024- ID-2, dated December 12, 2024, related to Taxonomy for Green Steel for India, with effect from December 24, 2024.
- The Ministry of Personnel, Public Grievances & Pensions on December 28, 2024, issued a notification regarding Haryana's Auto Appeal System which Enhances Service Delivery.
- The Reserve Bank of India (RBI) on December 27, 2024, issued the notification regarding the Master Directions on Prepaid Payment Instruments (PPIs).
- The National Pharmaceutical Pricing Authority (NPPA) on December 30, 2024, fixed the retail price of the Empagliflozin IP 12.5mg + Metformin Hydrochloride IP 500mg.
- The Government of Andhra Pradesh on October 10, 2024, issued the Andhra Pradesh Electronic Manufacturing Policy 4.0 (2024-29).
- The Central Drugs Standard Control Organization (CDSCO) on December 09, 2024, issued a circular regarding the Shipment of Drug samples sent by foreign National Regulatory Authorities into India for test, examination, or analysis.
- The Food Safety and Standards Authority (FSSAI) on ✓ December 16, 2024, issued an advisory regarding the provision for Quarterly Submission of Data Regarding Rejected and Expired Food Items.
- The National Payments Corporation of India (NPCI) on December 31, 2024, issued a notification regarding guidelines for volume cap for Third Party App Providers (TPAPs) in UPI.
- The Ministry of Civil Aviation (MCA) on December 31, 2024, issued a notification regarding the appointment of date for Bharatiya Vayuyan Adhinyam, 2024.
- The Ministry of Chemicals and Fertilizers (MoCF) on December 19, 2024, issued an addendum to notification no. S.O. 2292 (E) dated June 14, 2024, regarding the ceiling price fixation of the scheduled formulation.

[Click here to view all the Industry Specific legal updates](#)

5 EHS (ENVIRONMENT, HEALTH AND SAFETY) UPDATES

There were 88 regulatory updates in this category

- The Ministry Of Environment, Forest and Climate Change (MoEF&CC) on December 03, 2024, issued the Battery Waste Management (Third Amendment) Rules, 2024 to further amend the amend the Battery Waste Management Rules, 2022.
- The Nagaland Pollution Control Board (NPCB) on November 05, 2024, issued a notification regarding compliance with the directions under the Plastic Waste Management. (Second Amendment) Rules, 2022.
- The Goa State Pollution Control Board (GPCB) on October 15, 2024, notified regarding the imposition of fees under Construction and Derholition Waste Authorization.
- The Kerala State Pollution Control Board (KSPCB) on November 26, 2024, notified regarding the extension of the period for re-appraisal of the ECs granted by DEIAAS.
- The Kerala State Pollution Control Board (KSPCB) on July 31, 2024, issued a circular regarding revised Siting Criteria and Standards for Hotmix Plants based on Amendment to Environment (Protection) Rules.
- The Kerala State Pollution Control Board (KSPCB) on April 03, 2024, issued a circular regarding periodic revision of Guidelines/SOPs.
- The Kerala State Pollution Control Board, (KeralaSPCB), on February 02, 2024, issued a notification regarding the Commencement of Validity of Environmental Clearance for Mining & quarrying projects.
- The Commission for Air Quality Management in National Capital Region and Adjoining Areas (CAQM) on December 16, 2024, issued the notification regarding the steps to be taken for the Implementation. of Actions under Stage-III ('severe' Air Quality) of revised Graded Response Action Plan in Delhi-NCR.
- The Ministry of Commerce and Industry (MoCI) on December 16, 2024, issued the Gas Cylinders® (Amendment) Rules, 2024, to further amend the Gas Cylinders Rules, 2016.
- The Central Pollution Control Board (CPCB) on December 18, 2024, issued a notification regarding notice for Participation in the 37th Analytical Quality Control (AQC) Exercise - 2025.



- The Ministry of Environment, Forest and Climate Change (MoEF&CC) on December 17, 2024, issued the Environment Relief Fund (Amendment) Scheme, 2024 further to amend the Environment Relief Fund Scheme 2008.
- The Punjab Pollution Control Board (PPCB) on October 10, 2024, notified regarding Guidelines for Hazardous and Management of Red Mud Generated from Alumina Plants.
- The Commission for Air Quality Management in National Capital Region and Adjoining Areas (CAQM) on December 11, 2024, issued an amendment regarding the regulated use of DG Sets.
- The Commission for Air Quality Management in National Capital Region and Adjoining Areas (CAQM) on December 24, 2024, notified regarding the revocation of actions under Stage IV of GRAP and intensifying actions under Stage-I, II & III of the revised Graded Response Action Plan of December 2024.
- The Petroleum and Explosives Safety Organisations (PESO) on November 14, 2024, notified regarding the online module for approval of Regulators under GCR Rules, 2016.
- The Petroleum and Explosives Safety Organisation (PESO) on March 20, 2024, notified regarding the revised guidelines for approval of Ex Electrical Apparatus.
- The Petroleum and Explosives Safety Organisation (PESO) on August 27, 2024, issued a circular regarding Detonator manufacturing licenses granted under LE-1 of Explosives Rules, 2008 - phasing out of Electric Detonators.
- The Petroleum and Explosives Safety Organisation (PESO) on September 12, 2024, issued a circular regarding the Online Module for the fabrication of Valve under Gas Cylinder Rules, 2016.
- The Ministry of Environment, Forest and Climate Change (MoEF&CC) on December 30, 2024, issued the Environment (Protection) Third Amendment Rules, 2024, to further amend the Environment (Protection) Rules, 1986.
- The Central Pollution Control Board (CPCB) on December 26, 2024, issued the notification regarding the Instruction Sheet - PWPs to upload a valid GST e- Invoice for the sale of product for the purpose of EPR certificate generation on the EPR portal for plastic packaging.

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6 LABOUR UPDATES

There were 65 regulatory updates in this category

- The Pension Fund Regulatory and Development Authority (PRDA) on November 27, 2024, issued the Master Circular - Guidance to Retirement Advisers.
- The Labour Department, Govt. of Kerala on November 23, 2024, issued the Kerala Factories (Amendment) Rules, 2024, to further amend the Kerala Factories Rules, 1957.
- The Employees Provident Fund Organisation (EPFO) on November 29, 2024, issued a notification regarding the settlement of physical claims without seeding of Aadhaar for certain classes of members.
- The Labour Department, Govt. of Kerala on November 23, 2024, issued the Kerala Factories (Amendment) Rules, 2024, to further amend the Kerala Factories Rules, 1957.
- The Ministry of Women and Child Development (MoW&CD) on November 29, 2024, issued a notification regarding the launch of the SHe-Box portal.
- The Ministry of Labour and Employment (MoL&E) on December 11, 2024, notified regarding the declaration of the Industry engaged in the Industrial establishments manufacturing or producing Nuclear Fuel and components, Heavy Water and Allied Chemicals, and Atomic Energy as a Public Utility Service.
- The Employees State Insurance Corporation (ESIC) on December 10, 2024, issued a notification regarding the proper evaluation and utilization of electric connections and its consumption.
- The Ministry of Labour and Employment (MoL&E) on December 11, 2024, issued a notification regarding the declaration of the Coal Industry as a Public Utility Service.
- The Board of Practical Training Eastern Region, (BOPTER) on December 04, 2024, issued a notification regarding Profile Update for Apprenticeship Training under NATS 2.0.
- The Employees State Insurance Corporation (ESIC) on December 19, 2024, issued a notification regarding the declaration of the Drug "Not of Standard Quality" on Testing.



- The Labour Department, Govt. of Delhi on December 13, 2024, issued an advisory to all employers about illegal migrant workers.
- The Employees Provident Fund Organisation (EPFO) on December 09, 2024, issued the notification regarding the Rates of damages for unauthorised occupation and damages for subletting of residential accommodation of EPFO.
- The National Apprenticeship Training Scheme (NATS) on November 05, 2024, issued the notification regarding the Approved Job Roles for Assessment and Creditisation of Apprentices under NATS.
- The Government of Nagaland on November 30, 2024, notified Nagaland Child and Adolescent Labour (Prohibition & Regulation) Rules, 2024.
- The Government of Karnataka on December 12, 2024, issued the Karnataka Labour Welfare Fund (Amendment) Act, 2024, to further amend the Karnataka Labour Welfare Fund Act, 1965.
- The Government of Andaman and Nicobar on December 23, 2024, issued a notification regarding revised minimum wages per day in the sixth schedule.
- The Ministry of Finance (MoF) on December 21, 2024, notified regarding the launch of the Association of NPS Intermediaries (ANI).
- The Employees State Insurance Corporation (ESIC) on December 19, 2024, issued the list of general and restricted holidays to be observed during the year 2025 in ESIC Hospital, Peenya, Bangalore.
- The Ministry of Labour & Employment (MoL&E) on December 23, 2024, issued a notification regarding All- India Consumer Price Index Numbers for Agricultural and Rural Labourers - November 2024.
- The Employees Provident Fund Organisation (EPFO) on December 20, 2024, notified regarding the extension in the timeline for UAN activation and seeding Bank Account with Aadhaar for availing the benefits under the ELI Scheme.
- The Ministry of Labour and Employment (MoL&E) on December 20, 2024, notified regarding the declaration of the services engaged in the Uranium industry as a Public Utility Service.
- The Department of Economics & Statistics, Kerala on December 13, 2024, notified regarding the Consumer Price Index Numbers for Agricultural Labourers and Industrial Workers for the month of October 2024.

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CONTACT US

TeamLease RegTech Pvt. Ltd.

Formerly - Avantis RegTech Pvt. Ltd.

Office No. 312 & 313,

Kakade Bizz Icon, Shivajinagar, Pune, Maharashtra 411005.



Bangalore, Mumbai, Kolkata, Hyderabad, Delhi, Chennai, Ahmedabad



9899245318



sales@tlregtech.com



www.teamleaseregtech.com